

From the Desk of Chairman



Dear Professional Colleagues,

As I assume the NIRC's office as its Chairman, I thank all and stay grateful to members for their help and support. It is my honour to serve as the Chairman of NIRC. I wish to record my gratitude to the members and the NIRC for reposing trust in me by electing me as the Chairman of the NIRC. I also thank the members of the profession for reelecting me to the NIRC and their continued support. I promise that I will try best in my endeavours to take forward the professional development so that it can reach at its peak.

Excellent performance of old Team

I would like to put on record that outgoing NIRC team have done excellent job during their tenure. During this period strength of the students has increased up to 16200. Many significant improvements have been made to provide timely and quality services to the students.

I also wish to record my deepest gratitude and appreciation for the efforts made by Shri Rajeev Mehrotra, who was Chairman during 2008-09 and 2010-11 towards his all round contribution in the activities of NIRC.

New NIRC Team

Shri Rakesh Bhalla was elected as Vice Chairman and Shri Vijender Sharma and Shri Arvind Kumar were elected as Secretary and Treasurer respectively. All the Office bearers of NIRC were elected unanimously.

New President and Vice President

On behalf of NIRC, we congratulate Shri M Gopalakrishnan of being elected as the President and Shri Rakesh Singh as Vice President of the Institute. It is a matter of great privilege that our Vice President Shri Rakesh Singh belongs to our region and we will definitely be also benefited by his continuous and regular personal availability amongst us.

I would also like to highlight some of the important issues.

National Convention

This year NIRC of the Institute will have privilege to host all India National Convention in North India. We have to make joint efforts to make it a grand success. The Convention will be a platform to interact with professional colleagues. I request all our members to gear up for the preparations.

Sub Committees

We would like to form sub committees to look after and advise on various important issues pertaining to the development of the profession.. Involvement of experts in the relevant area will be very useful for managing such sub committees. Members are requested to forward the names of experts or their own name if interested. We have already formed the Executive Committee to look after and take decisions on important day-to-day matters.

Chapters

Almost all the Chapters have already held their Annual General Meeting and new Management Committees have taken over. On behalf of NIRC, we would like to congratulate all of them. In view of changed scenario regarding Cost Accounting Record Rules and Cost Audit Record Rules, there is lot more responsibilities on the Chapters to organize seminars and conferences to discuss, educate and disseminate the implications of newly

amended rules and regulations. Chapters are also advised that while taking important policy decisions and organizing seminars etc., they should keep NIRC informed well in advance and if, issues are of wider implications then prior approval may be taken. This will facilitate better interaction and coordination between the various organs of the Institute.

Members' Programme

At NIRC, we will continue to conduct monthly programmes on topics of our interest so that members can exchange their views. Members are requested to participate in large numbers in such programmes regularly. We would invite suggestions on topics of common interest for our members so that they can be included while organizing such programmes.

Students and coaching facility

In view of latest changes interests from new students have increased and accordingly there has been substantial growth in total number of students for postal/oral coaching. Due to some infrastructural constraints, it will be a big challenge to manage the affairs. We seek kind cooperation from all in this regard. We are making efforts to open some more centres in different parts of NCR to decentralize the coaching facility and also make it possible for the students to avail this facility nearby. We are also making sincere efforts to address the issues raised by the students in the minimum possible time, however, it is our request to members that in case they come across any problem of students or have any suggestions they may inform to Secretary/Chairman NIRC. If any of our member knows any reputed/knowledgeable faculty or he himself is interested in the coaching of the students, then he may also inform to us.


Latest developments

In view of latest amendments in Cost Accounting Record Rules and Cost Audit Rules lot more opportunities have opened up for our members in the profession. Now Cost Records are required to be maintained principle based rather than rule based, following Generally Accepted Cost Accounting Rules. Cost audit orders will not be issued on the basis of individual unit but will be industry specific, based on the turnover, net worth or listing status. In some industries where cost audit is not applicable they are also required to submit compliance certificate from a qualified Cost Accountant. It is utmost need of hour to make use of latest amendments with due care and diligence so as to create value to the end users and also increase the general acceptability.

I have tried to cover few of the issues of the interest of our members and students but it may be quite possible I have missed some of them but your suggestions on all the relevant issues will be very helpful us to manage the issues at NIRC. Members are requested to directly contact through e-mail or on phone so that their suggestions are implemented immediately and other members can also be benefitted.

Looking for your wholehearted support and suggestions on any issue relevant to our profession.

With kind regards,



(B.L. JAIN)
CHAIRMAN

Northern India Regional Council of ICWAI 2011-2012

Chairman : Mr. B.L. Jain

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General Manager (F & A)
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Mobile : 9818239634, E-mail : bljain1@yahoo.com

Vice Chairman : Mr. Rakesh Bhalla

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Chief Manager (F)
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CENTRAL COUNCIL MEMBERS

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SECRETARY'S COMMUNIQUE



Dear Professional Colleagues,

I wish to thank you all for providing me the opportunity to serve the profession as the Secretary of the NIRC of ICWAI, 2011-12 term.

I extend my hearty congratulations to the newly elected Central & Regional Council Members. I wish to endorse full support and cooperation in every initiative undertaken or proposed by them.

In the times of growth & globalisation of businesses and turbulence in the world economies, it was need of the hour to deeply involve the Cost & Management Accountant's services to bring about a new order of optimisation in business and evolve cost consciousness and maturity in the Industry.

The new orders issued by the MCA are a proof enough to substantiate the mood of the government of India on those lines.

It is now high time for us to gear up to meet the expectations of the stakeholders and tone-up our skill sets to set and meet the delivery standards.

Keeping the thoughts aligned with the Centre, the NIRC would focus on the Professional Development of the Students, Professionals in practice and in employment.

- * NIRC intend to hold series of P.D. Programmes, Seminars, Trainings, etc for the benefit of the entire fraternity including Students,
 - o Create Study Circles at Council as well as chapter levels for the benefit of the members,
 - o Hold talks and open house discussions for resolution of the bottlenecks
- * NIRC plans to conduct arrange intensive workshops to train our members on eXtensible Business Reporting Language (XBRL).
- * Another initiative NIRC wish to initiate is to develop an in house Research & Development wing for studying the new trends and provide support to the Central Council's core initiative to evolve the remaining Cost Accounting Standards,
 - o Invite the Senior Members of the Council to contribute and share knowledge on this platform,
- * Conduct industry specific Seminars to create awareness in the Industry w.r.t. the application and relevance of the new orders and emerging trends,
- * Revive the culture of family participation in the events organised by the Council,

As Secretary of the NIRC of ICWAI, I assure you of best service and request you to kindly revert to me in case of a query, and contribute your valuable suggestions for improving the functioning of the Council.

Wishing all the Members, Students and Staff of NIRC on the forthcoming occasions of Raksha-bandhan, Independence Day, Janamashtmi & Id-ul-Fitr.

(Vijender Sharma)
Secretary

ACTIVITY REPORT

NIRC ACTIVITIES

52nd Annual General Meeting

An Annual General Meeting is an indispensable part of any organization. Like wise, NIRC of ICWAI organized its 52nd Annual General Meeting on 23rd July, 2011, at India Habitate Centre, Lodi Road, New Delhi from 11.00 a.m. onwards. Mr. Rajeev Mehrotra, Chairmen, NIRC of ICWAI initiated the meeting by introducing all the Council Members, Central Council Members, Past President, Past Chairmen and Newly elected Council Members for the term 2011-15. Mr. Rajeev Mehrotra, Chairman, and Mr. B.L. Jain, Secretary & Treasurer, NIRC of ICWAI presented a floral bouquets to Mr Sanjay Gupta, Mr. Hari Krishan Goel , Mr. Rakesh Singh, Newly Elected Vice President of ICWAI and Mr. Rakesh Bhalla, Mr. B.L. Jain, Mr. Saurabh Srivastava, Mr. Arvind Kumar, Mr. Vijender Sharma, Mr. S.K. Bhatt and Mr. Ravi Kumar Sahni, Newly elected Regional Council Members , NIRC of ICWAI, Mr. Rajeev Mehrotra, Chairman NIRC of ICWAI also welcomed with floral bouquets to Dr. G.B. Rao, Mr. D.C. Bajaj, Mr. K.L. Jaisingh, Past Presidents ICWAI, and Mr. R. Krishnamurthy, Ex-Member(CERC) Mr. B.B. Goyal, Advisor Cost (Govt of India) Mr. H.P. Kumar, CMD (NSIC) Mr. A.K. Verma, Director Finance (EPIL) Mr. A.K. Shah, MD , The Urban Co-operative Bank, Jaipur, Mr. Ram Singh, Director Finance, (EIL). Mr. Rajeev Mehrotra, Chairman NIRC also welcomed & honoured Sh. Rakesh Singh, newly elected Vice President, ICWAI.

The agenda of the meeting was to receive the Annual Report for the year ended 31st March, 2011 & to adopt the Audited Accounts for the year ended 31st March, 2011.

The meeting also covered the Prize Distribution Ceremony in various field like outstanding performance of profession , academic & other activities . The Various Award holders were as follows:

1. Outstanding Contribution to Profession (2010-2011)

- * Mr. B.B. Goyal Advisor Cost
(Govt of India)

- * Mr. R. Krishnamoorthy Ex- Member (CERC)
- * Dr. G.B. Rao Past President
(ICWAI)
- * Mr. D.K. Sarraf Director Finance
(ONGC)
- * Mr. H.P. Kumar CMD (NSIC)
- * Mr. Ram Singh Director Finance
(EIL)
- * Mr. A.K. Shah MD (Urban
Development Co-
operative Bank)
- * Mr. A.K. Verma Director Finance
(EPIL)
- * Mr. J.K. Puri Past President
(ICWAI)
- * Mr. D.C. Bajaj Past President
(ICWAI)
- * Mr. Ravi Khandelwal Director Finance
(ITI)
- * Prof. B.S. Rajpurohit Vice Chancellor
(JNVU) Jodhpur

2. Best Chapter Award

- * Chandigarh
- * Jaipur

3. Best Upcoming Chapter

- * Noida Chapter of ICWAI
- * Kota Chapter of ICWAI
- * Dehradun Chapter of ICWAI
- * Jodhpur Chapter of ICWAI

4. Most Liked Faculty by Students

- * Mr. Manjeet Singh
- * Mr. A. Jena
- * Mr. B. Mukherjee
- * Mr. Sanjeev Datta

- * Mr. Deepak Malpani
- * Mr. Vivek Bhatia (Modular Training Programme Faculty)
- * Mr. R.G. Sharma
- * Mr. Mridul Tandon
- * Ms. Sharddha Arora
- * Mr. Ravish Bhateja

5. Felicitate Senior Members from Membership No.6557 to 8000

6. Students Award all India Rank Holders from the Northern Region

- * Mr. Saurabh Maheshwari : 1st Rank in Intermediate Exam of ICWAI
- * Mr. Anurag Baheti : 2nd Rank in Intermediate Exam of ICWAI
- * Mr. Vijay Kumar Darak : 4th Rank in Intermediate Exam of ICWAI
- * Mr. Arvind Kumar : 10th Rank in Intermediate Exam of ICWAI
- * Mr. Karan Gogia : 10th Rank in Final Exam of ICWAI.

7. Late AVM Mritunjai Singh Memorial Prize

- * **Mr. Karan Gogia** Securing Highest marks amongst Northern Region in ICWAI Final Examination -Dec-2010, and is placed in merit list of ICWAI .
- * **Late Vaisan Devi Ahuja Memorial Prize Mr. Amar Deep Singh** Highest marks in Management Accountancy Paper amongst the Northern Region in ICWAI Final Examination- Dec-2010 From Northern Region.
- * **Nanak Chand Ahuja Memorial Prize** Mr. Sourabh Pasricha highest marks secured in Advanced Financial Management and International Finance paper amongst the Northern Region in ICWAI Final Examination. From Northern Region.

S.K. Gupta Memorial Prize Mr. Saurabh Maheshwari Highest marks amongst the Northern Region in ICWAI Intermediate Examination-Dec-2010

K.G. Goyal Prize Mr. Vijay Kumar Darak highest marks secured in Cost & Management Accounting paper amongst the Northern Region in ICWAI Intermediate Examination Dec-2010.

S.K. Mittal Prize Mr. Jyotsna Kapoor highest marks secured in Cost & Management Audit paper amongst the Northern Region in ICWAI Final Examination Dec-2010

Kanta Rani Jain Memorial Prize Ms.Nidhi Nayal This Prize is awarded to the student who Secures Maximum Marks in Indirect & Direct Tax Management Paper of ICWAI final Examination

Pramila Jaisingh Gold Medal Ms Prachi Khare This Prize is awarded to the student who Secures Maximum Marks in Indirect & Direct Tax Management Paper of ICWAI final Examination.

Aviral Jaisingh Gold Medal Prize Mr. Karan Gogia This student is awarded to a male student who passes the final examination with maximum marks by clearing both group in single sitting-Dec-2010

Mataji Suhagwanti Jaisingh Gold Medal Prize Ms. Sandhya This prize is awarded to a female student who passes the intermediate Examination with maximum marks by clearing both group in single sitting-Dec 2010.

Rajrani Jaisingh Gold Medal Prize Ms. Onisha Laddha This prize is awarded to a female student who passes the foundation Examination by securing maximum marks by single sitting-Dec 2010.

8. Valuable contribution in NIRC Term (2007-2011)

- Mr. Chandra Wadhwa
- Mr. Balwinder Singh
- Mr. Hari Krishan Goel
- Mr. Rajeev Mehrotra

Mr. B.L. Jain
 Mr. Rakesh Bhalla
 Mr. Sanjay Gupta
 Mr. Vijender Sharma

9. Best Employee Award

Mr. H.S. Sharma
 Mr. Ravi Shankar
 Mr. Nand Ram
 Mr. Mange Lal

Practitioner's Meet on 23rd July, 2011

A Practitioner's Meet was organized by NIRC of ICWAI on 23rd July, 2011 at India Habitat Centre, New Delhi from 2.00 p.m onwards various practicing members came on a common platform to share their views on the new skills and concepts of the profession.

Mr. Rajeev Mehrotra, Chairman NIRC of ICWAI welcomed everyone at the forum. While addressing the participants, Mr. Mehrotra threw light on the recent development in the profession of Cost Accountants. He also made reference of the recent activities of the Institute, The Companies Cost Accounting Records Rules 2011 and The companies Cost Audit Report Rules 2011. At the meet he requested members to deliberate and give their views and suggestions for the development of the field of Cost Accountancy. At the end of the meet the members on the dias Mr. Rakesh Singh, Vice President, Mr. Rajeev Mehrotra, Chairman, Shri Vijender Sharma, Member, Shri Rakesh Bhalla discussed the various issues and resolved the queries raised by the participants.

Office Bearers of the NIRC of ICWAI for the year 2011-2012

Following office bearers of the NIRC of ICWAI were elected for the year 2011-12 in the Northern India Regional Council Meeting held on 6th August, 2011.

Mr. B.L. Jain	Chairman
Mr. Rakesh Bhalla	Vice Chairman
Mr. Vijender Sharma	Secretary
Mr. Arvind Kumar	Treasurer

Mr. Saurabh Srivastava	Member
Mr. Ravi Kumar Sahni	Member
Mr. S.K. Bhatt	Member


Newly elected President & Vice President of ICWAI

Shri M. Gopalakrishnan, has been elected as President of ICWAI and Shri Rakesh Singh has been elected as Vice President of ICWAI for the year 2011-2012 on 22nd July, 2011 at ICWAI Headquarters Kolkata.

**Farewell to Mr. Ram Singh
 30th July 2011**


After 38 years of committed service to the Northern India Regional Council of ICWAI, Mr. Ram Singh, Asstt. Grade I, (Library Deptt.) retired from his services on 30th July, 2011 as he turned 60 years. As a gesture of thanks giving, NIRC Team bid farewell to Mr. Ram Singh on the day.

Mr. Rajeev Mehrotra, Chairman NIRC & Mr. B.L. Jain Secretary & Treasurer thanked Mr. Ram Singh for his committed service to NIRC during all these years and acknowledged that he had always acted as a very stable support to the Library Deptt. of NIRC.



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KANPUR CHAPTER

In the A.G.M. of the Kanpur Chapter held on 10.07.2011, the management committee of Kanpur Chapter of Cost Accountants was elected as under :-

S.No.	Name	Designation	Mobile Number
1.	Sri A.K. Awasthi	Chairman	0512-2523530
2.	Sri Rakesh Mishra	Vice Chairman	9415051074
3.	Sri D.S. Mishra	Secretary	0512-2554744, 9839251431
4.	Sri Sudhir Saxena	Joint Secretary	0512-2520646, 9450333352
5.	Sri R.K. Trivedi	Joint Secretary	9415043950
6.	Sri A.K. Srivastava	Prog. Director	9839116989
7.	Sri S.K. Verma	Auditor	9336655909
8.	Sri Sanjay Kumar	Member Chapter Development	09839787980
9.	Sri D.S. Kapoor	Member	9335091116, 9628411116
10.	Sri Ruchir Gupta	Member	9935261199, 9359691199
11.	Sri Vinay Prakash Srivastava	Member	9692182542
12.	Sri A.K Sharma	Member	9336101922, 8765191068
13.	Sri R.K. Shukla	Member	9839084312
14.	Km. Shruti Srivastava	Member Student	9305660343
15.	Sri R.C. Katiyar	Patron	9935665766
16.	Sri A.K. Bhargava	Advisor	9935054348

CHANDIGARH CHAPTER

New Managing Committee of Chandigarh Chapter for the year 2011-12.

Sr. No.	NAME	POST	E-MAIL	PHONE NUMBERS MOBILE	RES.
1	SH. D.S.GREWAL	Patron	chandigarh@icwai.org		
2	Mr.J.C.Bhatia.	Chairman	jc_bhatia05@gmail.com	98726-65243	-
3	Mr.Vikas Gupta	Sr.Vice Chairman	vikascrown1@yahoo.com	94170-96379	2732862
4	Mr.Lok Nath Aggarwal	Vice Chairman	lokmath2003@yahoo.com	98154-71779	2700734
5	Mr. Parveen Sharma	Secretary	parveenkr_sharma@yahoo.com	98550-89660	2661024
6	MR. V.K.Goyal	Jt. Secretary	varinder_goyal99@rediffmail.com	98156-10770	4637202
7	Anil Sharma	Chairman-PDC	anil_sharma01us@yahoo.com	98720 73456	2690571
8	Mr. Jasdeep Kaur	Finance Secretary	jasdeep_Leo@yahoo.com	98760-84622	
9	Ms. Alka Gupta	Director-Coaching		99882-12539	
10	Mukesh Gupta	Member	kiran20gupta@yahoo.co.in	92569-75986	
11	Mr. Ravneet S. Arora	Grad.	ravneetsingharora@yahoo.com	99884-45544	

DEHRADUN CHAPTER

Seminar on Convergence process of IFRS in India

Dehradun Chapter of Cost Accountants had organized an CEP programme on "Convergence Process of IFRS in India" on 29th June'2011 (Wednesday) evening at Officers Club, Yamuna Colony, Dehradun.

Mr. Sanjay Gupta, Jt. Secretary welcomed all the participants. Mr. Tarun Marwaha, AICWA, FCA was the main key speakers. He enlightened about the meaning and importance of IFRS. International Financial Reporting Standards (IFRS) are standards and interpretations adopted by the International Accounting Standards Board (IASB).

IFRS are a set of international accounting standards stating how particular types of transactions and other events should be reported in financial statements. He focused on the rationale of Accounting Standards and background on adoption of IFRS. Need for shifting of IFRS was also detailed that the MNCs working in India are required to prepare financial statements under different set of accounting rules to compare them with their origin country with India or any other country where they are working. From convergence of IFRS, this problem will overcome.

Components of Financial statements under IFRS, timelines for convergence process in India, UK, Europe, Canada and US were also detailed. The difference between IFRS and Indian AS were also discussed. It was discussed that In India it shall be adopted in different phases. Actions taken by MCAs were also described.

Mr. Tarun Marwaha was also facilitated by presenting a Shawl by Sh. B.L. Ahuja, Patron and Mr. Anil Mittal, Chairman of Dehradun Chapter.

The programme was greatly appreciated by all the participants (Approx. 40 in Nos.). Mr. B.L. Ahuja, Patron, Mr. Anil Mittal, Chairman, Mr. Amit Kumar Kansal, Secretary, Mr. Arvind Kumar, Vice Chairman, Mr. S.S. Gandhi, Treasurer, Mr. Amitabh Maitra, Mr. H.P. Sharma, Mr. R.P. Marwaha, Mr. Rajeev Pahuja, Mr. Saurabh Jain, executive members of the Dehradun Chapter were present.

Facilitation programme of Mr. Arvind Kumar & Family Get-together

On the occasion of selection of Mr. Arvind Kumar, Vice Chairman of Dehradun Chapter as Member of

Northern Regional Council of India of ICWAI, Dehradun Chapter of Cost Accountants had organized a facilitation programme of Mr. Arvind Kumar followed by family get together on 29th June'2011 (Wednesday) evening at Officers Club, Yamuna Colony, Dehradun.

Mr. Amit Kumar Kansal, Secretary welcomed all the members of Dehradun Chapter and also conveyed Congrats on the occasion of selection of Mr. Arvind Kumar for their kind support.

Mr. Arvind Kumar was first welcomed and requested to sit on dias. He was welcomed by presenting bouquet from Sh. B.L. Ahuja, Patron and Mr. Anil Mittal, Chairman of Dehradun Chapter. Later on he was also facilitated by presenting a Shawl by Mr. Amit Kumar Kansal, Secretary & Mr. Sanjay Gupta, JT. Secretary. Later on he was also wished by all the present executive members of Dehradun Chapter and all present members.

Mr. Arvind Kumar also conveyed his heartedly thanks for kind support of all executive committee members of Dehradun Chapter and other members of Dehradun Chapter. He delighted that with their blessing, he has been selected in his first attempt. He also told being a first member of Uttarakhand, he will try to take our ICWA profession at new era.

Later on family get-together programme was also arranged on the great victory of Mr. Arvind Kumar. For ladies and children, Tambola game was arranged. Later on Antakshari based on Filmi songs was also played followed by Dinner. The programme was greatly appreciated by all the participants (Approx. 90 in Nos.).

Mr. B.L. Ahuja, Patron, Mr. Anil Mittal, Chairman, Mr. Amit Kumar Kansal, Secretary, Mr. Arvind Kumar, Vice Chairman, Mr. S.S. Gandhi, Treasurer, Mr. Amitabh Maitra, Mr. H.P. Sharma, Mr. R.P. Marwaha, Mr. Rajeev Pahuja, All executive members of the Dehradun Chapter were present.

ALLAHABAD CHAPTER

Investors Awareness Programme held on 17.07.2011

Under the aegis of Investor Education and Protection Fund, Ministry of Corporate Affairs, Govt. of India an Investor Awareness Program was organized on 17.07.2011 from 11.00AM to 2.00 PM in the Conference Hall of Colonelganj Inter College by the Allahabad Chapter of Cost Accountants. The program started

with lightening of lamps by the Chief Guest Mr. K.K. Tripathi Principal of the College, and Acharya Dr Kiran Kumar and Adocate Mr Jagdish Tripathi jointly. Mr. Indrasen Singh, Chairman of the Allahabad Chapter of Cost Accountants welcomed to the investors and speaking on the occasion, he told about investors rights and various grievance redressal mechanism of MCA, SEBI, RBI, etc. The programme was coordinated by Dr Pawan Jaiswal, Member ACCA and U.P. State Tax Advisory Board and he opined that there is no short cut to get rich and advised investors to keep away from fly to night investment companies. Key Note Speaker CMA Mr. Naresh Gupta, Dy. Manager, Bharat Pumps & Compressors Ltd., Naini, Allahabad told various pros and cons of investments in equity, debt fund and mutual funds. He also narrated various reasons of fluctuations of stock market and cautious investors that investment to be done in planned manner as per requirement of individuals depending upon income. Shri S.M. Anwar Hassan, past Chairman ACCA and Sr. Cost Accountant, told investors that ICWAI is the education partner of MCA and he also said about the importance of organizing such programme. Mr. Harsh Vardhan Bajpayee one of the eminent local leader told investors to keep themselves aware of financial profile of the company where they are planning to invest and he also narrated about relation between stock market and commodity market. Mr. K.K. Tripathi, Principal of CIC and Chief Guest emphasized on ethics in financial management co-relating with ancient books. Some investors participated in question answer session. Thereafter, vote of thanks was proposed by Shri Naveen Chandra, Secretary, ACCA, speaking on the occasion he appreciated the wonderful participation of investors and presentation of the topic in short duration by Shri Key Note Speaker CMA Mr. Naresh Gupta. Over 130 participants including Shri I.A. Khan, Chairman, Allahabad Branch of Company Secretary, CMA Jawahar Lal, Arti Nigam, Subhashis Pal, Ashok Agrahari etc.were present on the occasion.

JAIPUR CHAPTER

Inauguration of Oral Coaching Classes & Talk on "MOTIVATION"

The July-December 2011 session of Oral Coaching classes for Foundation, Intermediate, Final and CAT was inaugurated by Prof. B.L. Sharma, Vice-Chancellor, University of Rajasthan on 16th July, 2011. Dr. Ashok Kumar Jain, Chairman of the Chapter

welcomed the Chief Guest and mentioned that ICWAI qualification is being accredited at International Level. He also informed that ICWAI has signed MOU with number of professional bodies at National & International Level. After passing ICWA there are ample opportunities in employment as well as Practice. He also briefly narrated the Coaching and other extra Curricular activities being performed by the Chapter and was pleased to inform that strength of students at Jaipur Chapter has crossed 600 Nos. in this Session.

In his inaugural address Prof. B.L. Sharma advised the students that student life is a crucial period to shape the future career and he advised the students to set the goal and make all out efforts to achieve the same. He also emphasized the importance of ICWA Course.

After inauguration a Talk on "Motivation" was also organized. The Key Speaker was Prof. Ramesh Arora, President Management Development Academy, Jaipur. He motivated the students by his exciting Talk and gave valuable tips for success in life. He advised the students to have passion and enthusiasm in whatever work they do, and not to give up in life. Success does not come without struggle and continuous efforts.

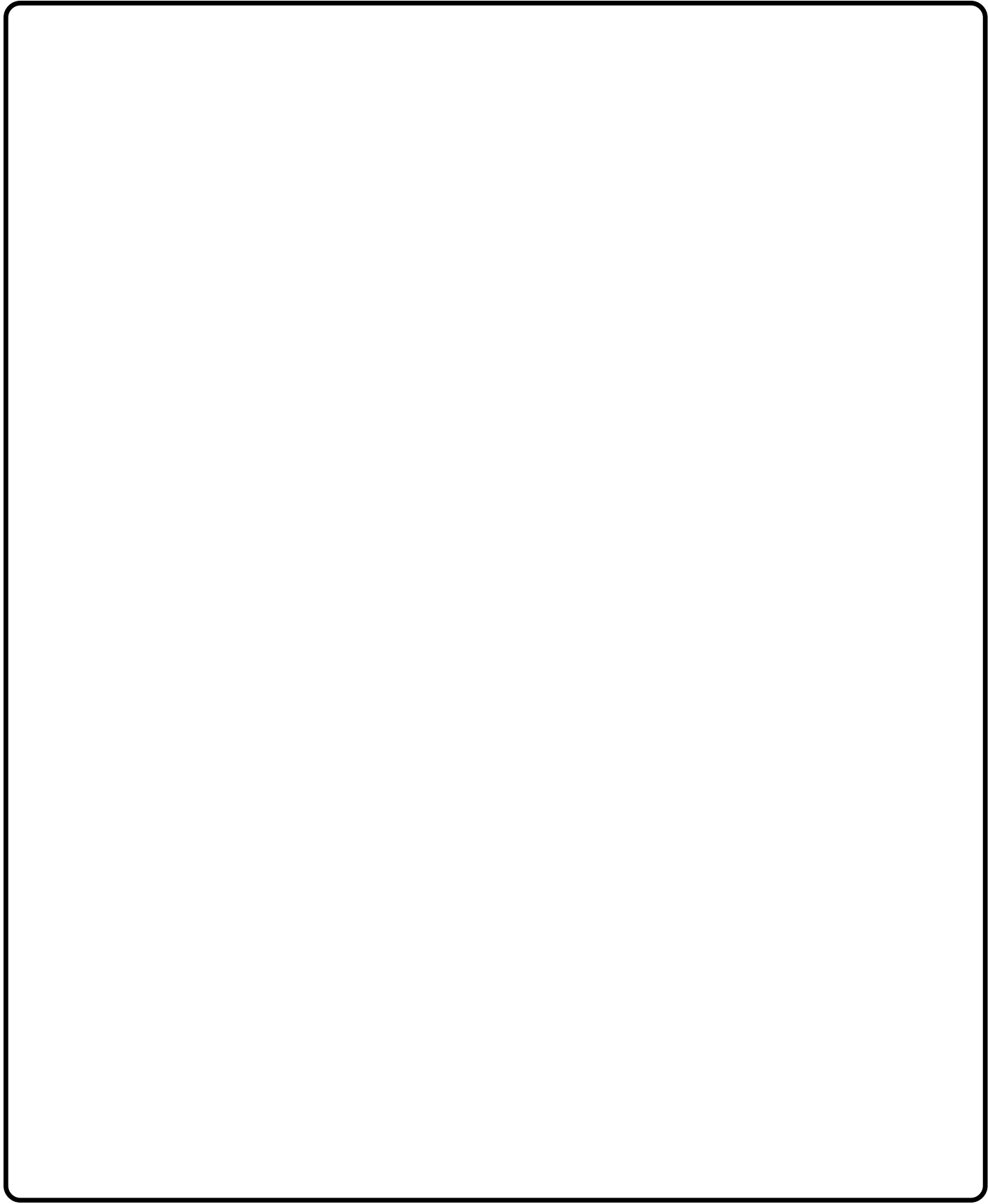
After the Talk, Shri P.D. Agrawal, Director of Coaching apprised the students dates of various activities like GD/BC, Computer Training, Modular Training, CC Test etc. Secretary of the Chapter Shri Sanjay Kumar Jain coordinated the programme. Shri R.K. Gupta, Executive Member of the Chapter presented vote of thanks. More than 400 Students, Faculties and Members were present on this occasion.

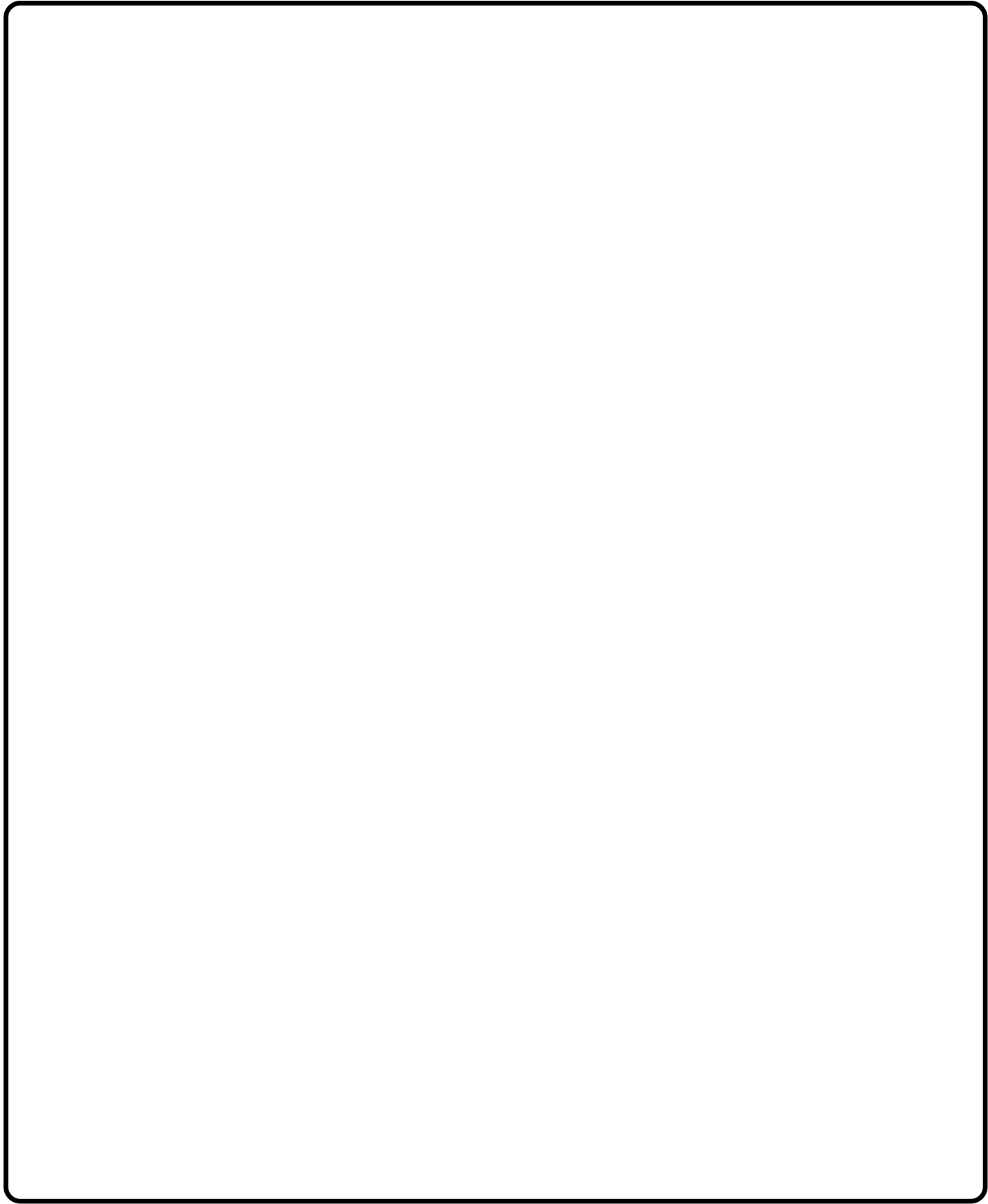
LUCKNOW CHAPTER

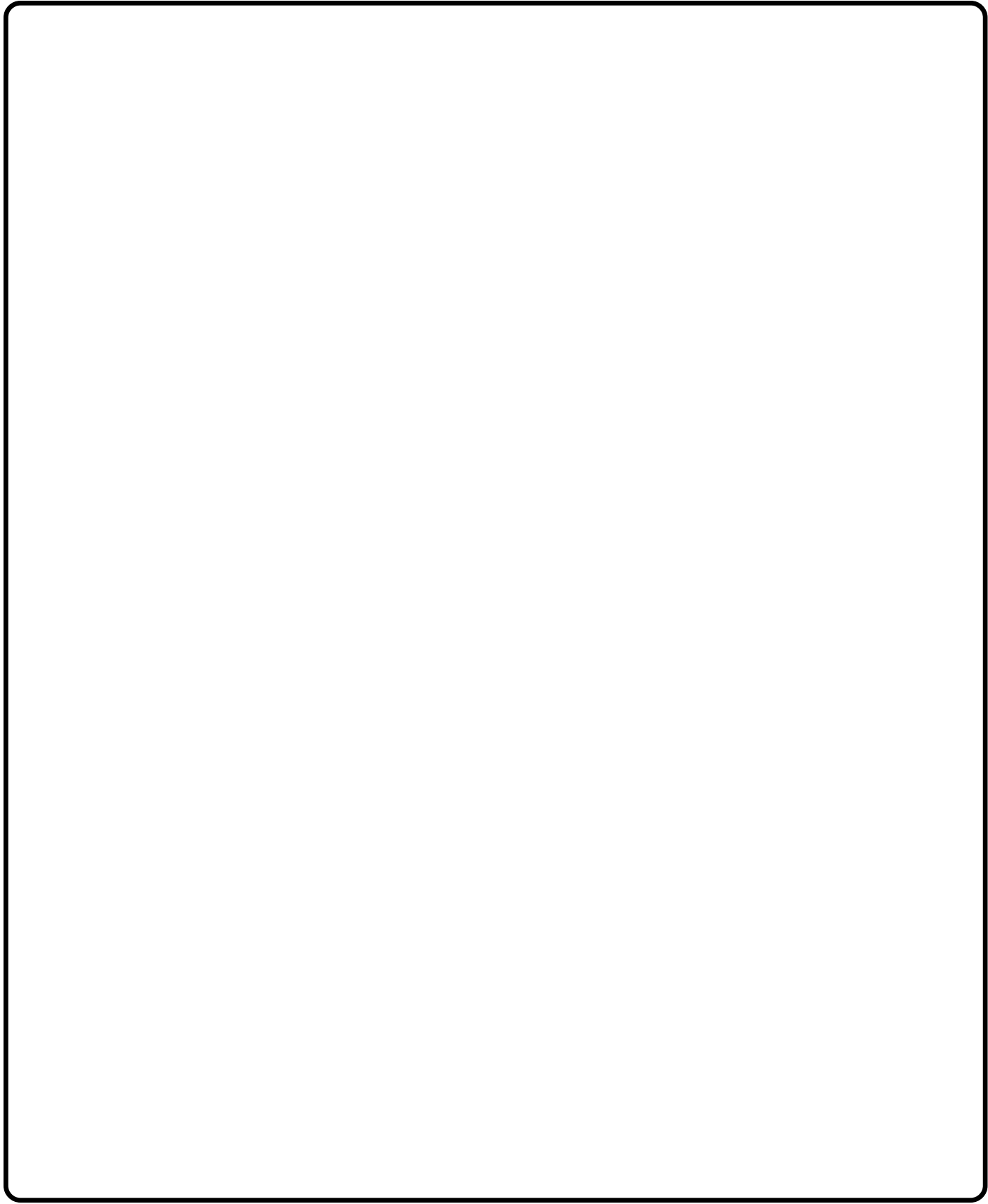
Workshop on Recent Changes in cost audit Report Rules, Cost Accounting Records Rules and its procedure and Scope.

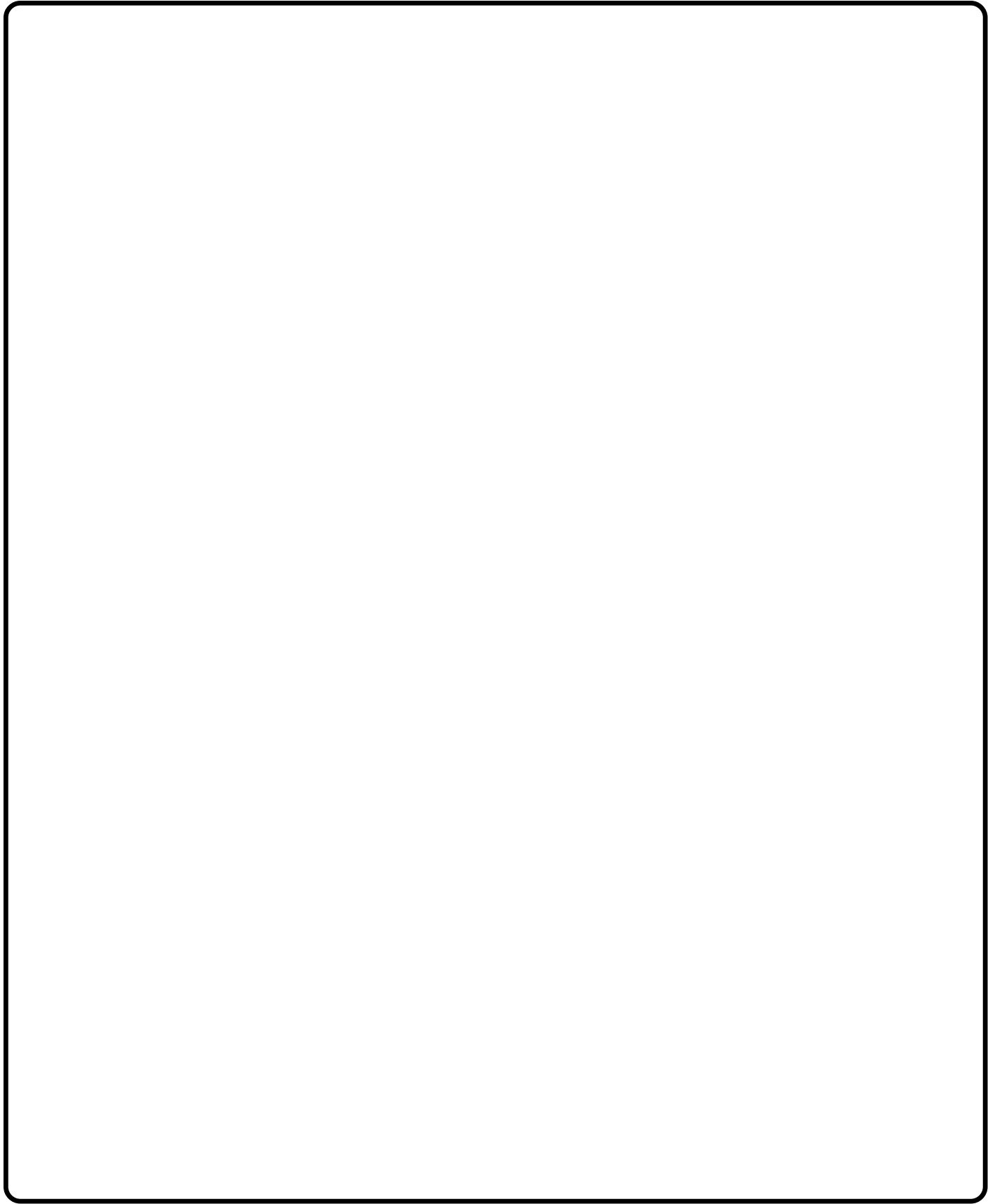
Lucknow Chapter of Cost Accountants of ICWAI organized a half day workshop on the topic "Recent changes in cost audit report rules, cost accounting records rules and its procedure and scope" on 18th June 2011.at ICWAI Bhawan Gomti Nagar Lucknow.

Shri Mahendra Singh Chairman LCCA, welcomed Guest speaker Shri Rakesh Singh (Practicing Cost Accountant and newly elected central council member), participants and members and expressed his sincere thanks to President of ICWAI









Shri B.M.Sharma ji, and special thanks to Mr. B.B.Goyal (Advisor cost-Ministry of Corporate affairs Cost audit branch), and appraised about his roles and efforts in bringing all such notifications in actual shape.

Mr. Rakesh singh was the guest speaker of the programme; he addressed all major issues related to the practical applicability of recent developments in the field of cost audit and cost accounting record rules.

The programme was attended by large no of members, delegates of different industries, trade and sister professional bodies, and people from public and private sector.

Shri Sanjeev Awasthi, Director (Studies) of the Chapter proposed vote of thanks.

SEMINAR ON -INVESTORS AWARENESS (25TH JUNE, 2011)

Lucknow Chapter of Cost Accountants organized a seminar on Investors Awareness on 25th June, 2011 at ICWAI Bhawan Gomti Nagar Lucknow. the programme was started with lighting of lamp by the Chief Guest Sri Vikas Mathur Regional Head Birla Sunlife Mutual Funds, Guest of honour Sri Varun Kumar Tewari, Managing Director Treveni Almirah Group, Shri S.B. Agarwal Secretary General ASSOCHEM of U.P. ,Shri Amit Gupta Chairman Lucknow Chapter of ICSI and Shri Mahendra Singh ,Chairman Lucknow Chapter Of Cost Accountants.

The Seminar commenced with speech of Shri S.B. Agarwal Secretary General ASSOCHEM of U.P. In his speech he said Invest only in fundamentally strong companies; do not go for momentum or penny stocks.

Invest only in companies with strong fundamentals; these are the ones that will withstand market pressures, and perform well in the long term. Equity investments cannot be sold back to the company/promoters. Strong stocks are also liquid stocks. Deal only with registered intermediaries Many unauthorized operators in the market who will lure you with promises of high returns, and then vanish with your money. Dealing with registered intermediaries is safer and allows recourse to regulatory action.

CS Amit Gupta, Chairman Lucknow Chapter of ICSI told no economy can grow without educating the investors. He said that the corporate transparency and protection of interest of shareholders has improved manifold in last 2 decades. In present market various investment options are available and investor needs to pick the right one to achieve his/her objectives. This is major focus area for educating the investors. Another aspect is to educate them about preventive and corrective steps so that they don't loose hard earned money.

Chief Guest Sri Vikas Mathur Regional Head Birla Sunlife Mutual Funds told and alarmed the new small investors to keep the distance from secondary market for short term investment because without having sufficient knowledge such type of investments often go into loss, the investment in equity is only advisable.

The Programme was attended by more than 100, investors/Brokers/agents and members of ICWAI & ICSI. The Programme was coordinated by Shri Aman Malviya, Executive member & past Chairman of the Chapter.

Shri Hemendra Soni Secretary of the Chapter delivered vote of thanks and informed the investors that such programs will continue to be organized in the chapter to full fill our social responsibility.

INVESTORS AWARENESS PROGRAM (9TH JULY 2011)

Lucknow Chapter of Cost Accountants of ICWAI organized an Investors awareness program on 9th July 2011 at 6.00 PM. Shri Mahendra Singh Chairman welcomed speakers, participants and members and said that awareness is the only remedy for investor's especially small ones to avoid unwanted losses.

Shri O P Saxena, Cost Accountant deliberated on Fundamental and Technical analysis of investment instruments in lay man's language. He warned the investors not be carried away by the misleading information provided by middlemen as they are the sales man only rather investor should do some simple fundamental analysis before making investment decisions.

Shri C J Tikku, Cost Accountant and AGM State Bank of India LHO, explained the various instruments of investments including Mutual funds, Public deposits, ULIPs, etc. He told that greed and fear are the two worst enemies of small investors. One should avoid both of the and decisions be taken on merit basis.

The programme was concluded over vote of thanks by Shri Shailendra Paliwal Vice -Chairman of the Chapter.

Inaugural Function.

The inaugural function of ICWAI course for the session starting from July, 2011 was held on 11th July, 2011 at ICWAI Bhawan, Gomti Nagar, Lucknow. The function was attended by approx. 200 students, guardians, cost Accountants and Faculty members. The session was inaugurated by Dr. P.N. Bajpai ji Director, IMRT Gomti Nagar, Lucknow. Sri A.K. Agarwal General Manager Technical Associates Ltd Lucknow and Sri N.K. Mauraya our Senior member and Chief Manager (Finance & Accounts), Rural Electrification Corp. Ltd. were guest of Honour. In his inaugural speech Dr. Bajpai explained to the students that you have selected best profession because this profession and principles of profession are very useful for the society. Cost accountants are capable to control the unnecessary cost of the product. Sri A.K. Agarwal shared his experience and told the students about the importance and utilities of cost accountants in the industry. Sri N.K. Mauraya shared his experience and being a cost accountant expressing his full satisfaction with the profession he congratulated the students for choosing the rewarding career. Meritorious students were honoured by the various awards by the Chief guest and guest of honour on this occasion.

Earlier, Shri Mahendra Singh, Chairman of the Chapter welcomed all the dignitaries, students and faculty members. He congratulated the prizewinners students and their parents and charged them to keep the highest tradition of cost accountants in their professional life. He shared his practical experience and told to the students that you have selected best profession because when you will complete the ICWAI then no product can be sold in the market without certification of cost of the product by the cost accountants. In Modern Economy Demand of the cost accountants are increasing very fast. He advised to the students for hard work and command on the subject and respect to teachers, parents and seniors.

Shri Hemendra Soni, Secretary, of the Chapter while briefing on the institute and the profession of cost accountants told that cost accountants in India are

known as management Accountants world wide, the profession offers job Opportunities in Government Public and Private Sectors. Members can opt. for practicing as cost accountants. We regularly organize workshop/seminars for updating professional knowledge of members and students as core competency of this profession is expert.

Shri Sanjeev Awasthi, Director (Studies) of the Chapter explained the course contents and coverage and importance of, mandatory training, Group discussion and Modular training. He replied the queries of the students. He has given tips to the students for course preparation and passing the ICWAI. He assured to the Students that we will provide you best facility and best faculty and best environment for the study.

Shri O.P. Saxena immediate past Chairman, Shri Radhakant Mishra Treasure and other respected members of the Chapter congratulated to the prizewinners.

Shri Shailendra Paliwal, Vice Chairman of the Chapter proposed vote of thanks. He congratulated the award winners and hopes the same from the new students.

HEARTIEST CONGRATULATIONS TO



Shri M. Gopalakrishnan has been elected as President of ICWAI for the year 2011-12.



Shri Rakesh Singh has been elected as Vice-President of ICWAI for the year 2011-12

KOTA CHAPTER

In the 24th meeting of the KOTA CHAPTER OF ICWAI held on 7th August, 2011 6, BASANT VIHAR, KOTA (RAJ) The following Office Bearers were unanimously elected for the year 2011-2012.

KOTA CHAPTER OF COST ACCOUNTANTS

NAME AND ADDRESS OF OFFICE BEARER'S FOR 2011-2012

SN	NAME	DESIGNATION	ADDRESS	MEMBER-SHIP NO.	TEL./MOB.NO	EMAIL
1	JP SARADA	CHAIRMAN	1-CH-7 VIGYAN NAGAR KOTA(RAJ)	M-29670	9414187909	cmasardajk@gmail.com
2	MB SONKHIYA	VICE-CHAIRMAN	C-33 TALWANDI KOTA (RAJ)	M-16932	9460006743	mbsonkhiya@gmail.com
3	SATYAWAN SHARMA	SECRETARY	4-B-35 JAWAHAR NAGAR BUNDI (RAJ)	M-22479	9414281696	sharma.satyan@gmail.com
4	ANJU NAMDEV	TREASURER	NEAR RAILWAY HOSPITAL KOTA	M-	8003669968	cwaanju@gmail.com
5	RR MITTAL	MEMBER	SAJJANA APATT. JHALAWAR, ROAD, KOTA (RAJ)	M-15657	9414184555	carrmittal@kappa.net.in
6	TAPESH MATUR	MEMBER	1-J-12 VIGYAN NAGAR KOTA (RAJ)	M-8013	9929093341	tapesh_mathur@yahoo.co.in
7	GIRISH K. AGRWAL	MEMBER	301,B-GANPATI TOWER ST,AREA KOTA(RAJ)	M-30929	9982219151	agarwalgirish@rediffmail.co/agarwalgirish1@gmail.com
8	RP VYAS	DOC	1-R-9 VIGYAN NAGAR KOTA (RAJ)	M-4511	9413276878	
9	ASHOK NAGAR	CARE TAKER			9660418128	

NIRC BIDS FAREWELL TO MR. RAM SINGH



Asstt. Grade I, (Library Deptt.) retired from Northern India Regional Council on 30th July 2011. He joined NIRC in the year 1973 and has served the Institution for 38 years.

We wish Mr. Ram Singh all the very best in his future endeavours and a healthy life ahead.

The sheen is coming off China's economic story



Zorawar Daulet Singh

Ever since the global economy turned south, Beijing's planners have been credited with a level of skill and fortitude not seen in the politically deadlocked West. China's massive stimulus of nearly 15 percent of its GDP was seen as salvaging global demand when few economies possessed the fiscal resilience to step up to the plate. But, this was a holding operation premised on the expectation that OECD consumer demand would resume its pre-crisis path. This has not happened. It is becoming apparent that China's macroeconomic edifice is not nearly as robust and sustainable as mainstream economists had previously presumed.

To appreciate the imbalances in China's political economy we have to step back and deconstruct China's model. Since the 1990s, China's growth has been driven by an urban-oriented capital-intensive investment strategy, which is sustained by China's export-oriented complex on its east coast. As China's household demand has been systematically repressed to channel savings into the banking system to finance high investments, the existence of an external outlet to absorb China's surplus production has always been necessary. Thus, two pillars - high investment and massive exports - are vital for China's economy to maintain its record growth rates without letting the process become unsustainable.

Such a model naturally required economies that could absorb China's production. The model of over-absorption (consumption exceeding income) epitomised by the US was the other side of the global equation. The US and EU together absorb 40 percent of China's export demand. The 2007-08 global crisis and attendant slowdown in western consumer demand weakened one of the pillars that supported China's economy.

Beijing's macroeconomic response resembled its earlier strategies to deal with a potential recession. It unleashed a state-led investment stimulus by releasing massive credit to nearly \$1.5 trillion in 2009

and 2010. Fixed-asset investments financed through the banking system drove an infrastructure boom across provinces.

The empirical results were impressive. China had staved off a hard-landing and its 9 percent-plus growth rates were defying global trends, which was astonishing given the extent of its huge dependence on international commerce.

So, how was China growing so fast when its main export markets were in a slump?

From 2000-2010, investment accounted for 55 percent of GDP growth, and this figure went up to 70 percent in the post-crisis phase. Clearly, there is an institutional dynamic that produces overinvestment in China. To see how this plays out we have to appreciate the decentralised aspect of China's economy.

Since the 1994 tax reforms, the fiscal balance of power in China led to a situation where provincial share of total tax revenues fell to 45 percent, while its expenditures commitments remained as high as 77 percent of total government spending. This revenue-expenditure mismatch compelled provinces to find new sources of finance. By the early 2000s, land, the ultimate state resource, became the indispensable income stream as local governments began selling land for residential developments to fund state investment. By 2010, \$464 billion or 70 percent of total local government revenues were accounted for by land sales. In fact, much of China's infrastructure investment is financed by this commercialisation of land.

To be sure, the original impetus for China's growth in the early 1980s was driven by its decentralised structure where provinces lacking not more than

perfunctory support from Beijing were literally competing with each other to survive and flourish. But as the reform years have gone by China's bottom-up entrepreneurialism has given way to a crony-capitalist nexus between provinces and property developers that can no longer be restrained by Beijing. There are now vested interests that thrive on building infrastructure and capitalising on the land conversion bonanza. And because provincial investment decisions are not disciplined by the market as asset ownership remains with the state, provincial officials rarely worry about the systemic overcapacity they create. The pattern for overcapacity in the Chinese system emanates from this logic.

Beijing's 2008 counter-cyclical stimulus triggered precisely this political economy dynamic described above. The provinces merely needed a nudge from Beijing, and, once money supply was unleashed via the centralised banking system, the investment boom took a life of its own. The quantum of investment stock is so high that in some sectors such as steel, highways, railroads, airports China's capacity has reached a level that cannot be absorbed even in the medium term. And investment in human capital and social infrastructure that would underpin a consuming society has not received the same priority as fixed-asset projects.

The consequences of China's hyper-investment are becoming apparent as Beijing's twin growth pillars - investment and exports - are losing their punch.

The result has been a massive build up of debt, and, oversupply in several sectors, especially in real estate and infrastructure, which China's households cannot absorb. There is now growing evidence that similar to the US before the collapse of its mortgage market in 2007, provincial Chinese debt is backed by collateralised land that is overvalued, may be illiquid or in some cases simply does not exist!

Indeed, on June 27, China's state auditor, the National Audit Office, acknowledged that at end-2010 local governments faced liabilities of 10.7 trillion yuan (\$1.7 trillion). The ratings agency, Moody's, estimates local debt at \$2.24 trillion or 50 percent of China's GDP. Part of the reason for the opacity in China's debt

levels has been the decentralised buildup of massive debt often outside provincial balance sheets, while Beijing's books continued to present a deceptively stable macroeconomic picture. As the surplus capacities and unproductive assets in China begin to reveal their true profitability as China's growth slows down, more attention is being drawn to the land-sales driven localised buildup of debt.

Similar to the 2007 housing market crash in the US, China's real estate bubble will confront a decline in prices, and, it appears this could coincide with a global economy too tepid to absorb the mainland's production infrastructure. In sum, China faces the prospect of a dual-demand shock - external and domestic. And while Beijing's \$3 trillion reserves do provide it a modicum of insurance, the impact of a financial crisis would have repercussions across China's political system.

China's leadership will soon discover that the laws of economics cannot be defied for ever. Just as America could not consume its way to glory fueled by dangerously high levels of mortgage debt, China is going to have to restructure its model that has been investing and producing far in excess of effective Chinese household demand. Since 1983, households' income as share of GDP has fallen to 35 percent as China used household savings to create an export-oriented and investment-intensive system. Despite lip-serving an agenda of "strategic rebalancing" in recent years, Chinese elites have actually been kicking the can down the road.

Ultimately, the buck will reach Beijing's door.

The author is Research Fellow at the Centre for Policy Alternatives. <http://www.zorawardauletsingh.com>

HEARTIEST CONGRATULATIONS TO



Mr. Arvind Kumar is promoted as Sr. Manager (Finance and Accounts) in Indian Farmer Fertilizer Corporation Ltd. (A Govt. of India Enterprises, PSU) at Bareilly (UP)



INDIAN INSTITUTION OF INDUSTRIAL ENGINEERING DELHI CHAPTER



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Central Market, DDA Flats,
Kalkaji, New Delhi - 110019
Ph. / Fax : 26022295.
E-mail : iiied@vsnl.net

CITATION

Professor AVTAR SINGH, a distinguished Professional & Educationist, Senior Fellow of Cost & Works Accountants of India (FICWA), started practising as Cost Accountant in 1966; was Consultant to many Companies in the field of Value Engineering, Cost Reduction & Cost Audit

In 1972, New Delhi College of Commerce was set up and Prof. Avtar Singh was appointed as its Principal. This was a turning point in his career.

His passion for Education led him to form the Society of Professionals & Vocationals, registered in 1979. Since then, a number of Colleges and institutions have been set up under this Society. Prof. Avtar Singh was on his march to scale heights in the field of education. Eight institutions are already under his care, and a few more are on the anvil.

	Strength
• Institutional Polytechnic for Women, Chandigarh	200
• Sri Sukhmani International School, Dera Bassi	1500
• International Polytechnic for Women, New Delhi	1500
• Sri Sukhmani Institute of Engg. & Technology	2000
• Sri Sukhmani Nursing College	600
• Sri Sukhmani Hotel Management	150
• Swarn Public School	500
• Sri Sukhmani Inst. Of Competitions	150
• Sri Sukhmani School of Management, New Delhi - Under approval	
• Sri Sukhmani Dental College & Hospital	- do -
• Sri Sukhmani Inst. Of Medical Sciences & Research (Medical facilities on nominal charges)	

The Indian Institution of Industrial Engineering (Delhi Chapter) feel greatly honored and privileged to confer the Life Time Achievement Award on Prof. Avtar Singh, Chairman of Sukhmani Group of Institutions, on Sunday, the 25th July, 2010.

**NORTHERN INDIA REGIONAL COUNCIL OF ICWAI
IS ORGANISING
MANGO PARTY AND
FAMILY GET TOGETHER**

- Date : 27th August,2011 (Saturday)
- Venue : Community Centre, MMTC Housing Colony, Arvindo Marg,
Near Arvindo College, New Delhi -110017
- Time : 4.00 p.m. Onwards
- Events : Music, Dance & Games etc.
- Participation Fee : Rs.500/- per family & Rs. 250/- for single person

The programme will be followed by dinner
All members are requested to attend with their family

Registration

Please confirm your participation by e-mail at nirc@icwai.org

NIRC of ICWAI Bhawan, 3, Institutional Area, Lodi Road, New Delhi -110003
Ph. : 24626678, 24615788, 24623792 / 93

ICWAI IN NEWS

आज

25 जुलाई, 2011

राकेश सिंह को आईसीडब्ल्यूआई उपाध्यक्ष बनने पर दी गयी बधाई

लखनऊ, शनिवार (आज समाचार सेवा)। द इंस्टीट्यूट ऑफ कास्ट एण्ड वर्क्स एकाउन्टेन्ट्स आफ इंडिया के वाइस प्रेसीडेंट बनाये जाने पर राकेश सिंह को बधाई दी गयी है। विकास श्रीवास्तव द्वारा दी गयी जानकारी के अनुसार राकेश सिंह यू.पी.के ही मूल निवासी हैं। इसके साथ ही एम.गोपाला कृष्णन को नेशनल प्रेसीडेंट चुना गया है। दोनों पदाधिकारियों को बधाई एवं शुभकामनायें दी गयी हैं। राकेश सिंह ने यूपी का मान बढ़ाया है। आई.सी.डब्ल्यू.ए.आई.में यूपी से पहली बार इस पद पर कोई पहुंचा है।



2 राहत टाइम्स

लखनऊ, बृहस्पतिवार, 11 अगस्त, 2011

नार्दन इण्डिया के रिजीनल काउंसिल की घोषणा

संसद के अधिनियम के तहत की गई। श्री बी0 एल0 जैन - रिजीनल चेयरमैन, श्री रमेश भल्ला - रिजीनल वाइस-चेयरमैन, श्री विजेन्द्र शर्मा - सेक्रेटरी, श्री अरविन्द कुमार -



नार्दन इण्डिया रिजीनल काउंसिल के रिजीनल चेयरमैन तथा वाइस चेयरमैन की उद्घोषणा आज अधिनियम के तहत की गई। द इंस्टीट्यूट ऑफ कास्ट एण्ड वर्क्स एकाउन्टेन्ट्स ऑफ इंडिया (आईसीडब्ल्यूआई) ने नार्दन इण्डिया रिजीनल काउंसिल के रिजीनल चेयरमैन तथा वाइस चेयरमैन की उद्घोषणा आज दिनांक 08.08.11 को

राष्ट्रीय सहारा

लखनऊ • सोमवार • 25 जुलाई • 2011

एम. गोपालाकृष्णन अध्यक्ष बने

लखनऊ (एसएनबी)। एम. गोपालाकृष्णन को केन्द्र सरकार की संसद के अधिनियम के तहत स्थापित द इंस्टीट्यूट ऑफ कास्ट एण्ड वर्क्स एकाउन्टेन्ट्स ऑफ इण्डिया

(आईसीडब्ल्यूआई) के नेशनल प्रेसिडेंट चुना गया है, जबकि वाइस-प्रेसिडेंट के पद पर राकेश सिंह चयनित हुए हैं। कास्ट एण्ड मैनेजमेंट एकाउन्टेन्ट तथा एसोसिएट मेम्बर ऑफ आईसीडब्ल्यूआई विकास श्रीवास्तव ने बताया कि चयनित पदाधिकारियों को देश के कास्ट एण्ड मैनेजमेंट एकाउन्टेन्ट्स व आईसीडब्ल्यूआई के सदस्यों ने बधाई व शुभकामनाएं दी हैं।



स्वतंत्र भारत

लखनऊ, मंगलवार, 9 अगस्त, 2011

पदाधिकारी

लखनऊ (सं.)। द इंस्टीट्यूट ऑफ कास्ट एण्ड वर्क्स एकाउन्टेन्ट्स ऑफ इंडिया (आईसीडब्ल्यूआई) ने नार्दन इंडिया रिजीनल काउंसिल के रिजीनल चेयरमैन तथा वाइस चेयरमैन की उद्घोषणा आज तहत की गई। इसके अनुसार वी.एल. जैन-रिजीनल चेयरमैन, राकेश भल्ला-रिजीनल वाइस चेयरमैन, विजेन्द्र शर्मा-सेक्रेटरी, अरविन्द कुमार-ट्रेजरर एवं एस.के. भट्ट, रवि साहनी, सौरभ श्रीवास्तव, मेम्बर बनाया गया है। यह जानकारी विकास श्रीवास्तव, कास्ट एण्ड मैनेजमेंट एकाउन्टेन्ट तथा एसोसिएट मेम्बर ऑफ आईसीडब्ल्यूआई ने दी।

अमर उजाला

लखनऊ | सोमवार | 25 जुलाई 2011

राकेश सिंह आईसीडब्ल्यूआई के उपाध्यक्ष बने लखनऊ। इंस्टीट्यूट ऑफ कास्ट एंड वर्क्स अकाउन्टेन्ट ऑफ इंडिया (आईसीडब्ल्यूआई) की नई कार्यकारिणी में लखनऊ से एक नए चेहरे को शामिल किया गया है। आईसीडब्ल्यूआई की लखनऊ शाखा से जुड़े कास्ट एंड मैनेजमेंट अकाउन्टेन्ट राकेश सिंह को संस्था की राष्ट्रीय कार्यकारिणी का उपाध्यक्ष चुना गया है। जबकि, एम. गोपालाकृष्णन को संस्था के अध्यक्ष चुना गया है।



ICWAI IN NEWS



पदाधिकारी निर्वाचित



एम. गोपालकृष्णन व राकेश सिंह

इंस्टीट्यूट ऑफ कास्ट एंड वर्क्स एकाउंटेंट्स ऑफ इंडिया के राष्ट्रीय पदाधिकारियों का चुनाव परिणाम शनिवार को घोषित किया गया। एम. गोपालकृष्णन को राष्ट्रीय अध्यक्ष व राकेश सिंह को राष्ट्रीय उपाध्यक्ष चुना गया है। कास्ट एंड मैनेजमेंट एकाउंटेंट्स और आईसीडब्ल्यूआई सदस्यों ने उन्हें बधाई दी है।



DECLARED

The Institute of Cost & Works Accountants of India (ICWAI), established under an Act of Parliament, declared its new management committee of Northern India Regional Council, on Monday. B.L. Jain was elected chairman, Rakesh Bhalla vice-chairman, Vijendra Sharma secretary, and Arvind Kumar treasurer. Sandeep Kumar Bhatt, Ravi Sahni and Saurabh Srivastava were named associate members of ICWAI.

राष्ट्रीय सहारा

लखनऊ | बुधवार • 10 अगस्त • 2011

बीएल जैन चेयरमैन व राकेश वाइस चेयरमैन बने

लखनऊ (एसएनबी)। बीएल जैन को द इंस्टीट्यूट ऑफ कास्ट एंड वर्क्स एकाउंटेंट्स ऑफ इण्डिया



(आईसीडब्ल्यूआई) के नार्दन इण्डिया का रिजिनल चेयरमैन बनाया गया है। रिजिनल वाइस चेयरमैन के पद पर

राकेश भल्ला का चयन किया गया है। इसके अलावा विजेन्द्र शर्मा को सेक्रेटरी, अरविन्द कुमार को ट्रेजरेर तथा एसके भट्ट, रवि साहनी, सरभ श्रीवास्तव को मेम्बर बनाया गया है। यह जानकारी कास्ट एंड मैनेजमेंट एकाउंटेंट तथा एसोसिएट मेम्बर ऑफ आईसीडब्ल्यूआई विकास श्रीवास्तव ने दी।

प्रैक्टिस और जॉब, दोनों की तैयारी करें छात्र

नई दिल्ली • बुधवार • 10 अगस्त 2011

हिन्दुस्तान

वर्तमान समय में सीए/सीएस के लिए क्या संभावनाएं नजर आ रही हैं ?

भारत में जिस तरह से ग्रोथ हो रही है, उसे देख कर कहा जा सकता है कि यहां पर संभावनाएं बहुत ज्यादा हैं। भारतीय कंपनियां अपना प्रोडक्ट विदेशों में भेज रही हैं तथा विदेशी कंपनियां भी यहां आ रही हैं। यहां के प्रोफेशनल्स भी विदेश में अपनी सेवाएं दे रहे हैं। सीए व सीडब्ल्यूए जहां फाइनेंस और ऑडिट का काम देख रहे हैं, वहीं सीएस कंपनी के लीगल इश्यू पर ज्यादा ध्यान देते हैं।

जॉब अथवा प्रैक्टिस में से बेहतर विकल्प क्या हो सकता है ?

दोनों में से किसी एक का चयन छात्र पर निर्भर करता है। मेरी नजर में दोनों ही अपनी जगह पर ठीक हैं। जॉब में जहां प्रोफेशनल्स एक ही जगह पर नियत समय के दौरान काम करते हैं, वहीं प्रैक्टिस में उन्हें नई-नई चुनौतियों और नए-नए विषयों की जानकारी होती है। इससे उनका आत्मविश्वास बढ़ता है। छात्रों को यही सलाह है कि वे दोनों

एक्सपर्ट व्यू/राकेश सिंह

(वाइस प्रेसीडेंट), आईसीडब्ल्यूआई, दिल्ली



ही चीजों की जानकारी लें।

रेगुलर क्लास न कर पाने वाले छात्र इस फील्ड में कैसे आ सकते हैं ?

इसमें रेगुलर व डिस्टेंस लर्निंग, दोनों ही तरीकों से कोर्स कराए जाते हैं। सीएस में ई-लर्निंग व आईसीडब्ल्यूए में पोस्टल कोचिंग का कॉन्सेप्ट प्रचलन में है। ई-लर्निंग में जहां छात्रों को वेब वेस्ट ट्रेनिंग, वीडियो लाइब्रेरी और वचुअल क्लास की सुविधा मिलती है, वहीं आईसीडब्ल्यूए में पोस्टल छात्रों को टेस्ट पेपर भेज दिया जाता है और वे उसे सॉल्व कर भेजते हैं। जो इसमें पास होता है, उसी को एग्जाम में बैठने की अनुमति दी जाती है।

NOTICE

The Institute wishes to increase its activities and as a first step, we wish to start some research activities and issue white papers/research papers on various subjects/topics of common interest to Members. Members may please refer other members or submit their own CV for the consideration of the programme committee.

We give below a form to be filled up and sent to us:

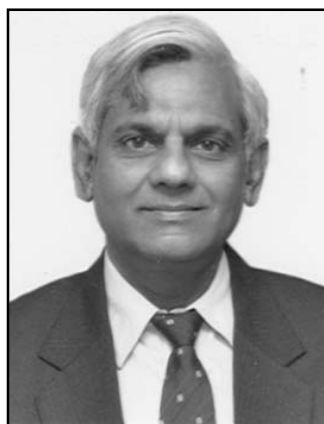
NAME :
FATHER'S NAME :
MEMBERSHIP NO. :
ADDRESS :
MOBILE NO. :
E-MAIL ID :
QUALIFICATION :
PRESENT OCCUPATION :
WHETHER ANY ARTICLE/RESEARCH PAPER PUBLISHED (DETAILS) :
AREA OF SPECIALISATION :
TOPICS/ AREAS INTERESTED IN TO CONTRIBUTE :

SIGNATURE

TO BE SENT TO: THE SECRETARY, NIRC OF ICWAI, 3, INSTITUTIONAL AREA, LODI ROAD, NEW DELHI 110003

AT THE HELM OF AFFAIRS

MR P K BAJPAI, DIRECTOR (FINANCE)
Bharat Heavy Electricals Ltd



Congratulations !

Mr P K Bajpai, an Associate Member of the Institute has been appointed the Director(Finance) of Bharat Heavy Electricals Ltd (BHEL).

Executive Committee of NIRC of ICWAI for the Year 2011-12

Mr. B.L. Jain	Chairman
Mr. Rakesh Bhalla	Vice Chairman
Mr. Vijender Sharma	Secretary
Mr. Arvind Kumar	Treasurer
Mr. Hari Krishan Goel	Central Council Member