

## **Issue of Certificate of Practice as per revised format under amended Cost and Works Regulations, 1959**

In accordance with the amended Regulation 10 (1) of the Cost and Works Accountants Regulations, 1959, the Certificate of Practice issued shall automatically be renewed subject to payment of renewal fees as determined by the Council from time to time.

Earlier, members holding Certificate of Practice were issued renewed Certificate of Practice every year which used to mention the period of the certificate to be only one year. With the amended Regulation 10 (1), the necessity of sending a renewed certificate every year has been dispensed with.

Every member holding a Certificate of Practice as on 31<sup>st</sup> March, 2011 and applying for renewal of the same thereof for 2011-2012 shall receive a Certificate of Practice in the revised form. Every member applying for Certificate of Practice for the first time shall also receive a Certificate of Practice in the revised form. The certificate will mention the validity to be perpetual subject to payment of renewal fees every year within the due date.

No renewed certificate will be issued to any member in pursuance of amended Regulation 10 (1) after issue of the fresh certificate. However, the members will receive an acknowledgement from the Institute every year regarding receipt of payment of yearly renewal fees.

Despatch of the Certificates of Practice in revised format have commenced. Those who do not receive the same within 31<sup>st</sup> August, 2011 may intimate about the same to e-mail: [membership.vivek@icwai.org](mailto:membership.vivek@icwai.org) .