

From the Desk of Chairman

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location. Recently I also joined the meeting organized by Chairman Jaipur Chapter for his plan to expand the building to accommodate the increased strength of students. On behalf of NIRC I have assured them full cooperation and help.

At the Institute level, Council of ICWAI is paying utmost attention to name change of the Institute. The Council held a special meeting at New Delhi on 12th August, 2011 to discuss the future strategy. Some of the past Presidents were also invited in the meeting in addition to Chairmen of all the four Regional Councils.

In light of the convergence of IFRS, proposed changes due to GST and DTC, the Ministry of Corporate Affairs constituted a Committee to identify the tax issues arising out of convergence between the Companies Act, 1956, IFRS, and GST and matters related thereto.

Friends, I am currently on a personal visit to USA, due to this I am unable to connect personally and my apologies if I may have missed few calls due to the time difference. Anyhow such family visits rejuvenate and provide strength for more initiatives. I look forward to meeting you very soon.

Kind regards,



(B.L. JAIN)
CHAIRMAN

HEARTIEST CONGRATULATIONS TO



Shri Rajeev Mehrotra, Director Finance (RITES) on assuming additional charge of Managing Director RITES, w.e.f 1.9.2011



Shri G.P. Rao, Treasurer, Noida Chapter of Cost Accountants & Ex-Chairman of the Chapter, on his elevation to the position of Additional General Manager (Finance & Accounts) in Krishak Bharati Co-operative Limited, Noida.

Northern India Regional Council of ICWAI 2011-2012

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SECRETARY'S COMMUNIQUE



Dear Professional Colleagues,

As stated by the honourable president, ICWAI, "The Institute has constituted a National Task Force (NTF) for actively pursuing the matters related to new notifications issued by the Cost Audit Branch, Ministry of Corporate Affairs relating to modified procedure of appointment of cost auditor, Cost Accounting Records Rules and Cost Audit Report Rules."

I, on behalf of the NIRC, request all members to give their valued suggestions and may post their queries to the "Technical Cell" of the Institute. The queries in this regard may be directly addressed to Shri J.K. Budhiraja, Director (Professional Development) at email: pd.budhiraja@icwai.org.

It gives me immense pleasure in announcing the opening of our new centre at South Extension New Delhi. Also, the work is in progress for opening up similar centres in different regions of Delhi.

NIRC organised a training program with the Excise Department, NOIDA for better Liaison and coordination with the Government. More programmes of similar nature are planned with other government departments as well.

Keeping in line with the agenda, Lucknow Chapter organised a workshops to on eXtensible Business Reporting Language (XBRL).

NIRC is exploring the availability of venues for members' programs across Delhi as the Conference hall at NIRC is under renovation.

Honouring the requests of the respected members, the program on CARR and Cost Audit has been rescheduled to Oct-11, owing to the fact that the members are extremely tied up with the finalization of the Cost records, Cost Audit and the Balance Sheets, the new dates shall be communicated at the earliest.

We are in the process of forming various committees for specialized areas. Members are requested to send their consent to be part of such committee; the details of the same shall be posted on the NIRC's website soon.

The NIRC organised a get together for the members in Delhi. The event was a success and highly appreciated by the members. We are overwhelmed to receive requests for more of such events in the future and engrain the same as part of NIRC culture.

As Secretary of the NIRC of ICWAI, I again assure you of best service and request you to kindly revert to me in case of a query, and contribute your valuable suggestions for improving the functioning of the council.

As the festival season is round the corner, I extend my wishes and greetings for the season and wish all a healthy life.



(Vijender Sharma)
Secretary

ACTIVITY REPORT

NIRC ACTIVITIES

Independence Day(15th August,2011)

The Northern India Regional Council of ICWAI celebrated India 's Independence Day on 15th August, 2011. The Institute paid salute to the Nation on this patriotic day. The programme commenced with the flag hoisting ceremony, Mr. B.L. Jain , Chairman, NIRC of ICWAI unfurled the National Flag along with Mr. Vijender Sharma, Secretary NIRC of ICWAI, Mr. J.K. Puri, Past President ICWAI and Mr. M.K. Anand, Past Chairman NIRC of ICWAI. The flag hosting was followed by the National Anthem sung by the NIRC Team Members, Staff Members and Students.

This was followed by Snacks and Sweets distribution to the audience on the happy occasion.

Mango Party & Family Get together (27th August,2011)

NIRC of ICWAI organized Mango Party & Family Get-together on 27th August,2011, at Community Centre, MMTC Housing Colony, Aurbindoo Marg, New Delhi

It was a lively evening hosted with entertaining cultural programme dance and music on the roll. The members attended the programme in large numbers along with their families and had a good time socializing amongst themselves at this apt platform.

The get-together was marked with the gracious presence of dignitaries and eminent members and senior people from industry like Mr. D.C. Bajaj , Additional Chief Advisor (Cost) Govt. of India , Shri R.K. Jain, IAS, Sh. S.C. Garg, IAS, Mr. R. Nagarajan, Director Finance, PFC, Shri Ashok Haldia, Director, PTC, Shri B.L. Ghasolia, Advisor, ONCG, Shri Hitendra Mehta, Chairman, NIRC of ICSI, Shri H.K. Goel, CCM (ICWAI) Shri K.L. Jaisingh, Past President, ICWAI, Mr. Rajeev Mehrotra Director Finance, RITES and Past Chairman NIRC of ICWAI Shri Subhash Agarwal, Past Chairman NIRC of ICWAI, who attended the Get-together.

The dignitaries and members were warmly welcomed by Shri B.L. Jain, Chairman, Mr. Rakesh Bhalla, Vice Chairman, Mr. Vijender Sharma, Secretary , Mr. Arvind

Kumar, Treasurer, Mr. S.K. Bhatt, Member , Mr. Saurabh Srivastava, Member, Mr. Ravi Sahni, Member, NIRC of ICWAI

Talented kids danced to the musical tunes at the occasion . The dance trails were followed by laughter strokes of audience who were entertained by the laughter champion. The fun-filled programme was then followed by dinner.

Inauguration of ICWA New Study Centre,

NIRC of ICWAI opened New Study centre on 1st September,2011 at Bal Vikas Vidyalaya (Nehru Bal Samiti Premises) M- 376, Masjid Moth, South Extn-II, Near Jain Mandir, New Delhi-110049. Shri Vijender Sharma, Secretary , NIRC of ICWAI welcomed Mr. Rakesh Singh, Vice President (ICWAI) and Shri J.K. Puri, Past President , ICWAI by floral bouquet. Shri Rakesh Singh Vice President ICWAI and Shri J.K. Puri , Past President ICWAI, Inaugurated the New Study Centre. A Pooja was performed and attended in large number by students. All the activities of classes which were held at Lodi Road office are now being held at new study centre. Shri Rakesh Singh and Shri J.K Puri gave the tips to the students to pursue this professional course and career in Cost Accountancy profession.

ALLAHABAD CHAPTER

YOUNG INVESTORS FINANCIAL EDUCATION WORKSHOP CONDUCTED BY SEBI ON 29.07.2011 ALLAHABAD

An young Investor Financial education workshop was organized for Students of Allahabad Chapter of Cost Accountants on 29.07.2011 at study centre (Colonelganj Inter College) of Allahabad Chapter of Cost Accountants under the aegis of SEBI by Dr Pawan Jaiswal certified financial education trainer of Securities and Exchange Board of India (SEBI). Shri Indrasen Singh, Chairman, Allahabad Chapter of Cost Accountants in his welcome speech threw the light on purpose of holding young Investor Financial education workshop for the Students of Allahabad Chapter of Cost Accountants and suggested that financial planning

in young age is necessary not only to cope-up with future requirement but also building the national economy. Dr. Pawan Jaiswal, Member ACCA and U.P. State Tax Advisory Board and SEBI Resource Person delivered his speech on the topic. He narrated the contents of study material which was compiled by SEBI and distributed to the participants. He told that investment planning to be done according to requirement of fund (whether after two years, five years, ten years, etc.) and also requirement of tax saving in future and portfolio of investors should include, investment in debt market, mutual funds, and equities for managing risk as well as return. He briefed about the methods of analysis of annual reports of the Companies, time of investment and procedure of investment. Dr. Kiran Kumar, Prof. Allahabad Central University, and Sr faculty of ACCA speaking on the occasion, told the importance of savings in life and gave thrust on the safety of money. He also said that students may assist to their parents for making right investment decisions. Vote of thanks was proposed by Shri Subhasis Pal Treasurer of ACCA, he appreciated the theme of workshop and manner of presentation of topic by Dr. Pawan Jaiswal. More than 55 students and professionals have attended the program.

KANPUR CHAPTER

Programme on mandatory submission of compliance report/cost audit

A half day programme on mandatory submission of compliance report/cost audit by a Cost Accountant in accordance with notifications dated 2nd May, 3rd May, 3rd June & 30th June 2011 was organized by Kanpur Chapter on July 31st, 2011 at Party Plannet Banquet Hall, 80 Ft Road, Kanpur. The programme started with the Welcome address by Sri A.K. Awasthi, Chairman, Kanpur Chapter Sri Rakesh Singh, Vice President, Institute of Cost and Works Accountants of India graced the occasion with his valuable presence. Sri Manmohan Rajpal was the chief guest.

Sri Rakesh Singh recently elected Vice President of I.C.W.A.I. delivered his speech on the notifications issued by Government of India, their need in industry in present scenario, benefits to the industries, Government and others. He stressed on the role of Cost Accountants which has widened with more responsibilities and liabilities towards industry as

well as Government of India. He alarmed the Cost Accountants for maintaining quality of work, preparing the report based on cost accounting standards because qualities of compliance will be monitored strictly. Expressing the importance of compliance of said rules he added that the date of submission of the report will be mentioned in annual report. The annual report will not be accepted unless and until compliance report/cost audit report is submitted. He informed that these rules have been framed in view of globalization scenario.

Mr. Rajpal apprised that the notice of said rules has been circulated to all concerned industries with the advice of its compliance well in time. He said that the Cost Accountants and industry is complementary to each other and they should work honestly for growth and betterment of industry and profession. He emphasized that such programme should be organized continuously even in association with I.I.A. Sri Rakesh Misra, Vice Chairman, Sri D.S. Misra, Secretary of the chapter presented memento to chief guest and Vice President. Programme was conducted by Sri A.K. Bhargawa and vote thanks by Sri R.K. Trivedi.

Campus selection of Cost Trainee in Kanpur Chapter for placement in Artificial Limbs Manufacturing Company (ALMCO), Kanpur.

Artificial Limbs Manufacturing Company sent the requirement of three cost trainees in their Kanpur Branch and desired that the interviews should be arranged by Kanpur Chapter of Cost Accountants. They also requested that the interviewer committee should also be constituted at the end of Chapter. Accordingly, three members committee consisting Sri R.C. Katiyar, Director, MBA in CSJM University, Kanpur, Sri D.S. Misra, Ex. G.M. (Finance), BIC Limited, Kanpur and Sri Atul Rustagi, Sr. Manager ALMCO was constituted. Interviews were held on July 18, 2011. Two candidates Km. Swati Saxena & Sri Seru Saroj were found suitable and were selected finally.

JODHPUR CHAPTER

SEMINAR ON INVESTOR AWARENESS (28.8.2011)

Jodhpur Chapter of ICWAI has organized an Intensive Seminar on Investor Awareness at Hotel Silveer Spoon, Jodhpur which was inaugurated by Shri B.S. Rajpurohit, Vice Chacellor of JNVU.

The main speakers for the seminar Mr. B.S. RAJPUROHIT and Mr. M.G. Vyas delivered their presentations making necessary information available to participants presented so that they will be in better position to derive maximum benefit from the investment options available in the financial market in the similar way Mr. Mukesh Bansal educated the participants about the new threats emerging on the NET and what are the laws in this respect.

Mr. K.K. Vyas on the second part threw light on the chapter activities and the same was appreciated by all. Mr. K.K. Vyas also invited suggestions from the participants to add in the activities of the chapter.

Mr. Rajan Handa gave his valuable insights on impact and challenges of convergence to IFRS for the Indian Industry whereas CMA Mr. Asim Mehta guided to audience for some strategies Of converging to IFRS no matter what the nature of business firm is.

LUCKNOW CHAPTER

STUDY CIRCLE MEET ON XBRL

By an opportunity, Shri Ram Mohan Bhawe, a renowned Cost Accountant and authority on XBRL and IFRS training in India and abroad happened to be in Lucknow on invitation of Sahara India, we cashed that opportunity too. A study circle meet was organized 3rd August 2011 at 6.00 PM at Chapter premises on the XBRL. Shri Bhawe explained the fundamentals and basics of the XBRL which is going to become the platform for filling financial returns with MCA and no accounting professional can skip the working knowledge of XBRL to ensure uninterrupted professional obligations. Shri Bhawe also answered various queries of the participants

The program was attended by Shri Mahenmdra Singh, Chairman, Shri Shailendra Paliwal, Vice Chairman, Shri Hemendra Soni Secretary, Shri Vasudeo Jt Secretary, Shri Radhakant, Treasure, Shri OP Saxena, Immediate past Chairman, Shri Sanjeev Awasthi, Director Studies LCCA besides a large no. of members and final students.

ENTREPRENEURSHIP SKILLS & IDEA

Lucknow Chapter of Cost Accountants has taken initiatives to organize a programme on Entrepreneurship Skills & Idea for the benefit of

Students and members on 11th August 2011 at Chapter Premises.

The Guest speaker of this programme was Prof. Nandini Vaidyanathan, who is the renowned personality on the subject and having vast experience to train several Business Schools around the world. Prof. Nandini Vaidyanathan, as alumnus of Delhi School of Economics and London School of Economics, Spent 20 years in the corporate sector with MNC's all over the world.

She discussed the key points to start a Business. She also discussed few real stories and personalities who become successful in the business from the bottom through real entrepreneurship skill. According to Prof. Nandini Vaidyanathan "Cost Accountants are the back bone of any organization, they are the only people who are the concrete of any organization."

INDEPENDENCE DAY CELEBRATIONS

65th Independence day was celebrated by Lucknow Chapter on 15th August 2011 at 9.45 A.M. Shri Sudhansu Dwived past Chairman of the Chapter and Dy. General Manager (Accounts & Administration) UPPCL Unfurled the National Flag followed by recitation of national Anthem. On this occasion Shri Sudhansu Dwived said before becoming a good professional, it is most important to be good human being with good moral and ethical values. Shri Mahendra Singh Chairman of the Chapter Congratulated members, students and staff on this occasion and wished all round success of the profession in the 65th year of independence and said to fulfill social responsibility of the profession and help in the economic growth of the Nation. Shri Hemendra Soni , Secretary of the Chapter Coordinated the programme. Shri Aman Malviya (Past Chairman), Shri Shailendra Paliwal, Vice Chairman, Shri Sanjeev Awasthi (Director Studies) Shri Pradeep Shukla, Member, Shri Amar Nath Srivastva Administrative officer of the Chapter and large no of students and office staff were present on the occasion.

INAUGURATION OF LIBRARY OF THE CHAPTER:

Library of the Chapter was inaugurated by Shri Vijender Sharma Secretary of NIRC of ICWAI. on 21st August, 2011. with the Saraswati Pooja. Shri Mahendra Singh, Chairman, of the Chapter informed to the

students that our Immediate past Director Studies Shri Zia Abbas Rizvi has taken a lot of pain for development of this Library. Shri Shailendra Paliwal, Vice Chairman, Shri Hemendra Soni ,Secretary, Shri Sanjeev Awasthi (Director Studies) Shri Radha Kant Mishra Treasurer, Shri Aman Malviya (Past Chairman),Shri O.P. Saxena (Immediate Past Chairman), Shri Ranvijay Singh, Member, Shri Anoop Upadhy Member, Shri Vishal Shukla Student Member and Shri Amar Nath Srivastva Administrative officer of the Chapter and large no of students were present on the occasion.

XBRL- A PRACTICAL APPROACH

Lucknow Chapter of Cost Accountants organized a programme on "XBRL- A Practical Approach" on 21st August , 2011 at Hotel DAYAL PARADISE, gomti nagar, Lucknow.

On 31st March 2011, the MCA issued a circular mandating all listed companies and certain unlisted companies, to file their balance sheet and profit and loss account (financial statements) for the year ended 31st March 2011 onward using an XBRL (eXtensible Business Reporting Language) this circular marks an important step in ensuring XBRL compliance for financial statements filed by Indian companies.

Keeping this in mind Lucknow Chapter of Cost Accountants has taken initiatives to organize a training programme on the above topic to update the professionals.

The Chief Guest of the programme was Mr Vijender Sharma, Secretary Northern India Regional Council India (NIRC) of ICWAI. He told that how XBRL is important for the professional, He emphasizes that how it is helpful for the transparency, comparability and uniformity in financial statements. He also told that how XBRL is expected to benefit all stakeholders i.e business, government, regulators, creditors, shareholders, auditors etc.

Shri Mahendra Singh, Chairman of the chapter informed that all types of organisations can use XBRL to save costs and improve efficiency in handling business and financial information. Because XBRL is extensible and flexible, it can be adapted to a wide variety of different requirements. All participants in the financial information supply chain can benefit,

whether they are preparers, transmitters or users of business data.

Speaking on the occasion Mr Aman Malviya, Past Chairman of LCCA informed that MCA has announced mandatory filing of Financial Statements in XBRL format from the financial year 2010-2011 for all Companies listed on stock exchange including Indian Subsidiaries or having paid up share capital of Rs. 5 crore or more or having turnover of Rs. 100 crore or more (except Power, Insurance, Banking NBFC Companies). This means that those class of Companies have to file their financial statements in XBRL format along with the Annual return to ROC / MCA before 30-Nov-2011. The circular mentions that there is no addition.

The guest speakers on this programme were Mr. Rajendra Kapoor and Mr Vijay Sahani, who told about the different aspects and how it can be done and how it is helpful for the shareholders as well as for the companies and government.

Both the speakers provided in depth practical knowledge on concept and live demo of conversion of Annual accounts of Companies in to XBRL instance document and submission thereof to MCA. They explained that the process to generate the XBRL instance documents (Balance sheet and P&L account) is available on the MCA website www.mca.gov.in. In brief the process is to do the tagging of items in the Financial Statements (Balance Sheet, P&L account, Schedules, Notes, Directors Report, Auditors report, etc.) as per Taxonomy approved by MCA and then generate the instance document in XBRL format by using the tool / Software. The tool will do the required validations. However, the instance document can be validated again using the tool provided by MCA (it can be downloaded free from MCA website). The instance document will be attached to Form 23AC and Form 23ACA which have to be signed digitally and then uploaded to MCA website.

The training was imparted to more than 75 participants including delegates from Corporate houses like Uttar Pradesh Power Corporation Limited, Tata Motors Limited, State Bank of India, ATFS Co. & professionals including Cost Accountants, Company Secretaries, from Lucknow. Eminent personalities present in the program included CMA Sudhanshu

Dwivedi of UPPCL, CMA Anoop Upadhyaya of Tata Motor, CMA Shailendra Paliwal, CMA Chand ji Tikku SBI, CMA Sandeep Agarwal, CMA O.P Saxena CS Amit Gupta, Chairman, Lucknow Chapter of Company Secretaries and other members. And at the last Sh Hemendra Soni, Secretary of the Chapter delivered Vote of Thanks.

TRAINING PROGRAMME ON DIRECT TAX FOR THE OFFICERS & OFFICIALS OF UTTAR PRADESH POWER CORPORATION LTD (UPPCL) & ITS SUBSIDIARIES:

Lucknow Chapter of Cost Accountants organized a "Training Programme on DIRECT TAX" for the officers & officials of Uttar Pradesh Power Corporation Ltd (UPPCL) & ITS Subsidiaries on 26th August , 2011 at Hotel TAJ, Gomti Nagar, Lucknow.

Lucknow Chapter of Cost Accountants has taken initiatives to organize a training programme on the above topic to update and share the views with the officers and officials of the corporation.

Shri Mahendra Singh (Chairman) , Shri Aman Malviya (Programme Coordinator & Past Chairman), Shri O.P. Saxena (Past Chairman), Shri Shailendra Paliwal (Vice Chairman), Shri Hemendra Soni (Secretary), Shri Vasudev Vasandani (Jt. Secretary), Shri Radhakant Misra (Treasurer) and Shri Sanjeev Awasthi (Director Studies) were present for the welcome of the chief guest and other officers and officials.

Shri S. K. Bhatt, Regional Council Member of NIRC of ICWAI was also present on the occasion. he appreciated the initiative of Lucknow Chapter for conducting such training programme for the officers of U.P .Power corporation.

The programme was inaugurated by Shri Nand Lal ji Director (Personnel), of UPPCL, In his speech Shri Nand Lal ji thanked to the Lucknow Chapter of Cost Accountants, for taking initiative and appreciated for conducting such type of wonderful training programme for the corporation.

Shri Mahendra Singh, Chairman of Lucknow Chapter of Cost Accountants welcomed all the dignitaries & delegates, In his welcome speech Sh. Singh said that Personality does not speak it proves and in our profession and in UPPCL Sri Sudhansu Divedi ji DGM (Accounts & Administration) UPPCL and past Chairman of Lucknow chapter of cost Accountants has not only

took all pains for such a programme but also have been instrumental to our profession in various aspects . He thanked to honourable Navneet Sehgal ji, Senior IAS officer and CMD of the UPPCL for his kind support and belief on Chapter for permitting to Organize such training programme.

The Guest speaker of this programme was Dr Girish Ahuja ji, who is the renowned person in the field of taxation, Dr Ahuja started the session from very basic concepts of the TDS and taken it to highest mode of the TDS which are helpful for the officers and the officials and cover almost every basic provisions of TDS and cover each and every aspect of the TDS, He has also discussed about the returns of the TDS and their last date and the penalties of the delay in the filing of the return he make the session very interactive and lively.

Programme was concluded by question answer session. Sh Hemendra Soni, Secretary LCCA delivered Vote of Thanks.

FARIDABAD CHAPTER

In the Annual General Meeting of the FARIDABAD CHAPTER OF ICWAI held on 10th Sep. 2011. The following office bearers were selected for the year 2011-12 :

SN	NAME	POST
1	Sh. D. Patra	Chairman
2	Ms. Vandana Bansal	Vice-Chairperson
3	Sh. Deepankar Goyal	Secretary & Treasurer
4	Sh. Deepak Malpani	Jt. Secretary
5	Sh. C.M. Malpani	Member
6	Sh. R.K. Taneja	Member
7	Sh. K.S. Berk	Member
8	Sh. M.R. Handa	Member
9	Sh. Achal Jain	Member
10	Sh. B.S. Soni	Special Invitee
11	Sh. R.S. Jhanwar	Special Invitee
12	Sh. Anjeev Kumar Jain	Special Invitee
13	Sh. Jitendra Tomar	Student Representative

LUDHIANA CHAPTER**OFFICE BEARER FOR THE YEAR 2011-12**

Sl No	Name	Designation	Mobile	Email
1	Sh. Rakesh Sharma	Chairman	07589116531	Rakeshficwa@yahoo.in
2	Sh. Shiv Jindal	Vice Chairman	09646069209	skjindal@vtcl.co.in
3	Sh. Rati Ram	Secretary	09464686700	rmainh@yahoo.com
4	Sh. D.K. Behl	Joint Secretary cum treasurer	09316920517	dkbehal@hotmail.com

DEHRADUN CHAPTER**OFFICE BEARER FOR THE YEAR 2011-12**

Sl. No.	Name	Designation	Communication Address	Phone No. (Off.)	Phone No. (Res.)	Mobile No.	Fax No.	E-mail Address
1	Anil Mittal	Chairman	UPCL, Urja Bhawan, Kanwali Road, Dehradun	0135-2761947	N.A.	9412075315	N.A.	anilmittal_upcl1@rediffmail.com
2	Amitabh Maitra	Vice-Chairman	P-V/2, Yamuna Colony, Dehradun	0135-2523228	0135-2531550	9412992149	N.A.	amitmitra_30@rediffmail.com
3	Amit Kumar Kansal	Secretary	UPCL, Urja Bhawan, Kanwali Road, Dehradun	0135-2763672	0135-2762824	9917479933	0135-2760733	amit_upcl@rediffmail.com
4	S.S. Gandhi	Jt. Secretary	GMVN Ltd., 74/1 Rajpur Road, Dehradun	N.A.	N.A.	956800612	N.A.	gandhi@vsnl.in
5	Sanjay Gupta	Treasurer	162, Chukhu Wala Dehradun	N.A.	N.A.	9639017720	N.A.	sanjay@weblines.in
6	B.L. Ahuja	Patron	64, Phase-I, Vasant Vihar PO- New Forest, Dehradun	N.A.	0135-2760749	9837307939	N.A.	N.A.
7	Arvind Kumar	Executive Member	45, Gayatri Vihar Dehradun	N.A.	0135-2727076	9956391342	N.A.	kumararvind@iffco.in
8	Sudhakar Badoni	Executive Member	327, Phase-II, Vasant Vihar Dehradun	0135-2762106	0135-2760100	9456590032	N.A.	sudhakar_badoni@yahoo.com
9	Rajeev Kr Pahuja	Executive Member		N.A.	N.A.	9410390423	N.A.	rajeevpahuja@hotmail.com
10	Ashutosh Gupta	Executive Member	263/1, Street No. 1, Rajendra Nagar Kaulagarh Road, Dehradun	0135-2657096	0135-2750094	9927229223	N.A.	ashu248001@indiatimes.com

Group Discussion & Business Communication on 20.08.11 & 21.08.11

Dehradun Chapter of Cost Accountants had organised Group Discussion & Business Communication programme for ICWAI Inter students on 20.08.11 & 21.08.11. Mr. Arvind Kumar, Treasurer, NIRC had inaugurated the programme on 20.08.11.

Mr. Amit Kumar Kansal, Secretary, Mr. Sanjay Gupta, Jt. Secretary & Mr. H.P. Sharma, Executive member also participated in presentation by students and delivered the lecturer on the topics.

JAIPUR CHAPTER

INDEPENDENCE DAY CELEBRATION

India's 65th Independence Day was celebrated by Jaipur Chapter of Cost Accountants on 15th August, 2011 with great enthusiasm and gaiety. Dr. Ashok Jain, Chairman of the Chapter hoisted the National Flag alongwith senior Members of the Chapter. On this occasion, Dr. Ashok Jain welcomed the guests and addressed the gathering detailing about various activities and future plans of the Chapter. He also sought suggestions from the members for improvements. The programme was attended by large number of members, faculties and students.

GROUP DISCUSSION & BUSINESS COMMUNICATION SEMINARS

The Jaipur Chapter of Cost Accountants organized Business Communication Seminars for Intermediate Postal students on 27th August, and 3rd September, 2011. On 27th August, it was inaugurated by Professor Somdev, Dean Faculty of Commerce, University of Rajasthan and on 3rd Sept. it was inaugurated by Shri H.K. Rai, Circle Head, Punjab National Bank. In his inaugural address professor Somdev told that effective communication is very essential. Language is no barrier. Greatest barrier is hesitation and lack of confidence. Gestures and expressions play very important role in communication. He emphasized not

to confine to profession only but to diversify for overall development of personality, so that people can recognize you.

During Business Communication Seminar Prof. S.P. Garg, Senior Faculty, Jaipuria Institute of Management, Shri Sandeep Kabra leading Chartered Accountant & Dr. Girish Gupta, MBA from IIM Ahmedabad delivered talks on effective communication, leadership, interview skills, personality development etc.

The Group Discussions were held on 28th August & 4th Sept. 2011. In the Group Discussion, students gave their presentation on different topics. On 28th August Panel of Judges consisted of Dr. Raju Agrawal, Director, Subodh Management Institute and Shri Mahendra Parakh, RAS. On 4th September panel of judges consisted of Shri Gaurav Chaturvedi, RAS and Shri Yogendra Gupta, Customs Officer.

Best performers were awarded prizes by Chief Guests of the Seminars Shri Atma Ram Gupta, Chairman, ARG Group on 28th August & by Shri Rajendra Bhanawat, IAS, Managing Director, RIICO on 4th September, 2011. In his valedictory address Shri Bhanawat told that by effective communication you can convey the most boring thing in the most interesting fashion. One should anticipate the knowledge level of the listeners. If you are talking to a villager, using language not understandable to him will lead to miscommunication. Eye contact & body language is equally important. If you are brilliant but if you cannot communicate properly you cannot show your brilliance.

Dr. Ashok Kumar Jain, Chairman of the Chapter welcomed the Guests in all the above Seminars and apprised about the ICWAI Course, various activities at Jaipur Chapter and importance of GD/BC Seminars. Shri Sanjay Jain, Secretary, Jaipur Chapter and Shri P.D. Agrawal, Director of Coaching organized the programmes.

INAUGURATION OF COMPUTER TRAINING CLASSES

The July - December 2011 session of the Computer Training Classes for Intermediate and CAT Courses at Jaipur Chapter was inaugurated by Shri Anil Kumar Jain, IRS, Commissioner (Customs), Rajasthan on 2nd September, 2011, In his inaugural address Shri Jain emphasised the importance and usefulness of IT in today's scenario and advised the students to take it seriously. Dr. Ashok Kumar Jain, Chairman of the Chapter welcomed the Chief Guest and apprised about the ICWAI course and Coaching & other activities of the Chapter. Shri Sanjay Jain, Secretary of the Chapter presented vote of thanks.

KOTA CHAPTER

In the Annual General Meeting of the KOTA CHAPTER OF ICWAI held on 7th Aug. 2011 at Lagat Bhawan, KOTA. The following office bearers were unanimously elected for the year 2011-12 :

SN	NAME	DESIGNATION	MOB.NO	EMAIL
1	Sh.JP SARDA	CHAIRMAN	9414187909	cmasardajk@gmail.com
2	Sh.MB SONKHIYA	VICE-CHAIRMAN	9460006743	mbsonkhiya@gmail.com
3	Sh. SATYAWAN SHARMA	SECRETARY	9414281696	sharma. satyawan@gmail.com
4	MS.ANJU NAMDEV	TREASURER	8003669968	cwaanju @gmail.com
5	Sh.R.R. MITTAL	MEMBER	9414184555	carrmittal@kappa.net.in

GORAKHPUR CHAPTER

OFFICE BEARER FOR THE YEAR 2011-12

S.N.	NAME	POST	MOBILE
1	Sh. Prateek Kumar Chawdhary	Chairman	9451567576
2	Sh. R S Ojha	Vice-Chairman	2339049
3	Sh. S S Pandey	Secretary & Treasurer	9936048473
4	Sh. Rahul Chaubey	Member	9454779684
5	Sh. Rahul Mishra (Student)	Member	9415333866
6	Sh. Sriram Singh	Auditor	05512281748



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Truth About "SPECULATION - the DARE DEVIL"

By CMA Devender Singh Dadyal, B.Com (Hons.), FICWA

The game of speculation is the most uniformly fascinating game in the world. But, it is not a game for the stupid, the mentally lazy, the man of inferior emotional balance, or for get rich quick adventurer. They will die poor. You cannot wisely read a book on "How to keep fit" and leave the physical exercises to another.

There are times when one should speculate and just as surely there are times when one should not speculate. But there is also a well covered secret which has proved to my satisfaction every time whenever I researched with data, thus it fascinates and attracts me to the stock market speculation. The secret referred above dictates that "NOTHING NEW EVER OCCURS IN THE BUSINESS OF SPECULATING OR INVESTING IN SECURITIES OR COMMODITIES OR FOREX", hence knowing the hard fact and with a positive belief, conviction, winning attitude and a little effort; one can master the ART OF WINNING. True.

Speculators in the stock markets have lost money. Agreed. Notwithstanding this I believe it is a safe statement that money lost by speculation alone is small as compared with the gigantic sums lost by so called investors who have let their investments ride. From my viewpoint, the Investors are the big gamblers. They make a bet, stay with it, and if it goes wrong, they lose it all. The Speculators might buy at the same time, but if he is an intelligent speculator, he will recognize --- if he keeps records --- the danger signal warning him 'All Is Not Well'. He will, by acting promptly hold his losses to a minimum and await a more favorable opportunity to re-enter the market. The lesson here is that Speculation is a business and should be so viewed by all. Do not permit yourself to be influenced by excitement, flattery or temptation.

There are definitely certain times when a movement really gets under way, and I firmly believe that anyone who has the instinct of a speculator and the patience, can devise a specific method to be used as a guide which will permit him to judge correctly when to make his initial commitment. Please be noted that successful speculation, is not a mere guess.

Stocks, like individuals, have a character and a

personality. Some are high strung, nervous, and jumpy --- others are forthright, direct, and logical. A skillful trader comes to know and respect individual securities. Their action is predictable under varying sets of conditions. Experience has proved to the author that the real money made in speculating has been: In commitments in a stock or commodity showing a profit, right from the start.

OK well said, we heard and appreciate all the reasoning in favor of "Speculation" but the Big question remains still unanswered which the readers would like to know from the Author and that is "How to speculate successfully?" All Right. All Right. So, here comes the answer dear:

"THE KEY TO CONSISTENTLY PROFITABLE (AND FUN) TRADING IS THE ABILITY TO STAY DISCIPLINED AND MASTER YOUR EMOTIONS ----- NO MATTER WHAT THE MARKET DOES"

This statement gains importance because of the fact that it has come from a person who has been in the stock market for about last 20 years and who played fierce fully and aggressively for a few big names and who has on this 2nd day of August, 2011, completed his full one year self imposed complete bar on speculations, (reasons better known to him only) being an active player in the stock market. One can understand and realize that the statement has been made with calm and detached mind. The winning secret has been disclosed by a person who is now free from emotions like Fear & Greed. i.e., the dominant forces who play a lead role in the speculation of every kind. Remember, one who is sitting out of the Ring and observing the "Speculation Game" with detached mind is able to know the ultimate result of the game with more accuracy.

I conclude my writing with the following words. "KEEP YOUR FACE TO THE SUN SHINE AND YOU CANNOT SEE THE SHADOW". In simple words, always be Optimistic. If your instinct affirms you to play, do play in the stock market. I assure, you will always end up with profits but the condition is, you must have firm and positive belief of winning deep rooted in your subconscious mind.

Good Luck for profitable and successful trading.

The Relative Strength Indicator (RSI)

By CMA Devender Singh Dadyal, FICWA

Dear Readers, This article is dedicated to those who appreciate the "Power of Mind" and believes that "Speculation" is not just gambling but is an intelligent Mind Game which can be conquered by following a set of technical rules with conviction, determination and above all, with serene mind. Today, I will educate you a very valuable technical indicator with the help of which you will be able to identify when the TREND REVERSAL is going to happen and accordingly you can design your trading strategy that best suits you as per your risk appetite.. It is said that once the established and prevalent TREND is identified, it becomes much easier to spin money as thereafter profits take care of themselves. So, dear friends, let's find what is in store today and what D.....D aka Devender Dadyal wants to share with you through this article.

The topic of the day is "Relative Strength Indicator (RSI). Before to proceed, I would like to advice my readers, "Don't be mislead by the simplicity of the calculations. It is a very powerful in nature as regards results is concerned". The conclusions have been tested about a period of 20 years by the Author himself. RSI calculations are usually represented through graphical charts and are so cumbersome, complex and difficult to understand without the help of computing system but here, these are being presented in the form of numerical, as the Author find himself comfortable with numbers, in such a simple and lucid manner that even a novice won't

find it difficult to understand. The knowledge described in this article is one of the secrets of the Author about which he never spoke to anyone earlier in his history of Share Trading. Master yourself with the calculations and apply along with other technical indicators in the practical life to build your empire and to live life like a King with money power and financial freedom. Is it possible DD? Yes, Yes, Yesss it iss.....possible buddy. You ask me any number of times in the life, my answer will always be in the affirmative as I have tasted the fruits of success, acting being an active player in the Open Equity Markets. Any frustrated lost one says whatever he likes that Share Market Trading is a Gambling, yeah yeah bla bla bla. He is Right from his own perspective and he is free to do whatever he likes but dear, facts do not change. This is the all the magic of knowledge. Self Confidence auto comes with knowledge and remember once your conscious mind agrees, your subconscious mind accepts and things start happening in the real life. So dear, Winnings like things too happen in the life; ha ha ha ha ha ahh.....OK. Now, be prepared to witness the magic as here.....here we go:

The Relative Strength Indicator (RSI) indicates momentum only. The RSI is a front weighted, price velocity ratio for a specific security. RS equals the average of the closes of the up days divided by the average of the closes of the down days. The standard

time span is set at 14. Thus, RS would be the average of the closes of the up days over a 14 day period divided by the average of the down days over a 14 day span. This 14 days period represents half the lunar cycle, or 28 days, although the time span can be set for any period.

This particular time span is selected because we consider the 28 days cycle as the most prevalent one for short term markets. This is difficult to rationalize though, since the indicator is calculated on the basis of trading, not calendar days and there are only about 20 trading days in a month. Since the introduction of the RSI, traders have experimented with a number of alternative time spans, thus creating the very popular 9 and 22 day periods. Today, most of the traders and investors use a software package such as Metastock or Computrack to automatically plot market indicators. But for those who prefer to use pen and paper and can't afford the skyrocketing costs of "Application Software Package", here is the method for calculation for a 14 day RSI :

1. Add the closing values for the up days and divide the total by 14.
2. Repeat this process for the down days.
3. Divide the resulting up day average by the down day average.
4. This quotient is called "The RS".
5. Add one to the quotient obtained from step three.
6. Divide 100 by the sum resulting from step 4.
7. Subtract the result of step five from 100.

8. Repeat steps 1-6 next days, adding the data for day 15 and dropping

9. the data for day 1. This process can be continued ad infinitum.

The RSI value fluctuates between the extreme levels of 0 and 100. The magnitude of the RSI movements varies inversely with the time span. The shorter the period, the more extreme the oscillation; The longer the period, the moderate the oscillation. The establishment of Overbought and Oversold benchmarks varies with the time span in constructing the RSI. The default value for a 14 day period is 70 and 30.

The technical interpretation of Overbought and Oversold position is that they represent an intelligent point for anticipating a trend reversal. Tops occur when the indicator moves above 70, Bottom when it falls below 30.

Since momentum typically turns ahead of the price, these "Tops" and "Bottoms" often give advance warning of a strengthening or deterioration in the underlying technical nature.

It is important to remember that the longer the time spans in the RSI calculations, the shallower the swing in the momentum. Of course, the opposite is also true. Consequently, the 70/30 combination is inappropriate when the time span is either shorter or longer than the standard 14 days. 5 days RSI gives 80/20 combination a much better feel for the overbought/oversold extreme than the 70/30 default values. This is because shorter time spans result in wider RSI oscillations. Go and get your share of Prosperity & Wealth. Good Trading.

Of India's Pakistan policy: Is Delhi chasing its own tail?

THE recent Foreign Ministers' dialogue has apparently restored the trajectory of engagement that has been periodically battered by the reality of India-Pakistan relations over the past decade. Pakistan's Foreign Minister declared that both sides desired to make the dialogue an "uninterrupted and unintermittible process". India's Foreign Minister declared the visit as "a new era of bilateral cooperation". Clearly, the national mood has changed, and even the fiercest critics of an engagement with Pakistan have conceded that bilateral interactions cannot remain frozen. Even the political opposition is now positioning itself as the pioneers of India's diplomatic breakthrough with Pakistan!

The resumption of dialogue is an admission that India's principled stand on terrorism - "no talks before the Pakistani perpetrators of 26/11 are brought to justice" - has lost its steam. Of course, this strategic and elite rethink is shaped by geopolitics. The Indian government is acutely sensitive about the prevailing geopolitical situation vis-à-vis American dilemmas in Afghanistan and Pakistan, and is unwilling to rock the boat. Talks with Pakistan should be viewed in that backdrop - Delhi will do nothing to undermine the civilian façade in Islamabad and appears content in going through the motions of a dialogue.

Such a backdrop has made it easy for Delhi to rubbish its own post-26/11 Pakistan posture as a long and fruitless sulk. The American Secretary of State's recent visit and the re-elevation of a grand vision for India's impending rise has made re-engaging our troubled neighbour easier. Plainly put, Washington's reassurance to Delhi has spurred the latter to reassure Pakistan.

This is an apt moment to step back and deconstruct India's Pakistan policy. Over the past decade, three



Zorawar Daulet Singh

distinct prescriptions have been proffered for a Pakistan policy. First, engage on the premise that Pakistan will transform. Second, adopt a posture of benign neglect or, to put it more bluntly, let Pakistan "stew in its own juice". Third, actively implement the policies of containment and covert insurrection as a quid pro quo for Pakistan's diabolical proxy war.

Each prescription is based on fundamental assumptions about the underlying power structure and strategic calculus that drives Pakistani actors. Engagement is premised on the belief that the civilian and military establishments form a genuine cleavage and only if India would offer sustenance and legitimacy to the former, Rawalpindi would ultimately become either subordinated to a liberal modernising civilian leadership or at least face a countervailing power centre. The second and third groups rebut such a vision of restructuring the civil-military hierarchy in Pakistan as a fool's errand because the civilian and military elite are two sides of the same coin and share a common legacy and legitimacy to power. In this view, the military underwrites the feudal-Punjabi monopoly, and a decline of the GHQ will also mean the decline of the old feudal order that feeds the present civilian leadership.

In more recent years, the first group has discovered a new rationale for engagement: the present Pakistani order, however, unpleasant is preferable to the radical Islamists that could follow. This is rebutted with the argument that the Islamists are nurtured and sustained by the status quo actors in

Pakistan as part of a well-documented strategy, and radicalism would lose its resonance in a truly democratic Pakistan.

Finally, the first group reinforces its argument on the notion that there is no alternative to talking in an age where extensive use of force has been ruled out in a nuclearised subcontinent. This again finds a counter-view: talking versus an outright war is a false binary choice deliberately contrived to suppress the several nuanced and complex postures that can be adopted in between. Here India's doctrinal and strategic inflexibility has arguably enabled Pakistan to overplay its nuclear deterrent.

To be sure, the most optimal policy should be informed by some or all of these perspectives. Using the arguments of the first group, India's actual policy is once again being driven by an impulse for engagement for its own sake. Ironically, both India and Pakistan appear content with the present mode of engagement. Neither expect to give or receive major concessions. The political flux in both countries circumscribes any radical overhaul in bilateral relations.

And then there are some aspects of Indian policy that are truly baffling. Delhi was presented with an extraordinary window of opportunity in the 2000s where Pakistan's Afghan pre-occupations should have made shoring up India's position on Kashmir a priority. Inexplicably, India expended an extraordinary amount of diplomatic and material resources on Afghanistan while barely providing strategic attention to a core interest on its own frontiers.

Today, India is in a situation where it has neither attained a sustainable position in Afghanistan that can hold its own after an American drawdown nor has it shored up its strategic advantage on Kashmir. It is now being suggested that engagement with Pakistan can help India raise its profile in Afghanistan.

In other words, putting the cart before the horse!

The fundamental problem in India's Pakistan policy is that it is a series of tactical events masquerading as a strategy. Pakistan's policy remains driven by real tactical incentives where multidimensional security dilemmas such as pressure on its western frontiers and domestic instability have made it rational for Rawalpindi and Islamabad to pursue a *détente* with India. Pakistan's overall grand strategy of cultivating a permanent hostility with India, however, cannot change in the present power configuration within Pakistan. The feudal-military nexus views genuine democratisation as accelerating the diminishment and perhaps denouement of the present Punjabi elite. And the India "threat" without and Islamisation within is seen as the only assured means to preserve the present power monopoly and stave off centrifugal pressures. India's engagement then, ironically, legitimises and offers breathing space to the very actors that the policy is presumably intended to ultimately subdue - the feudal-military elite.

India has never seriously introspected on what it truly seeks within Pakistan. Does it seek a perpetuation of a farcical democratic status quo with the feudal-military superstructure at its apex even if this configuration of power produces a chaotic equilibrium in India-Pakistan relations with the occasional recourse to Washington's good offices? Or does India seek a sincere democratisation in a federal multi-ethnic structure of power even if that weakens the present incumbents? Whether by design or sheer drift, India has been pursuing the former conservative path for the past decade.

Perhaps only a stronger and more stable India can contemplate a strategic future for Pakistan that envisages a truly transformational subcontinent. Until then, India will be chasing its own tail on Pakistan.

The writer is a Research Fellow at the Centre for Policy Alternatives.

अब लागत लेखांकन अनिवार्य

● अमर उजाला ब्यूरो

लखनऊ। अब निर्माण, प्रोसेसिंग व खनन कार्य से जुड़े उद्योग के लिए लागत लेखांकन अभिलेख बनवाना व इसकी कंपलायन्स रिपोर्ट हर साल केंद्र सरकार को भेजना अनिवार्य होगा।

केंद्र सरकार की ओर से जारी लागत लेखांकन संबंधी नए मानकों के लागू होने के बाद अब उक्त व्यवसाय से जुड़ी सभी देशी व विदेशी कंपनियों जिनका नेटवर्क वीड्स करोड़ से अधिक होगा और उन कंपनियों की इक्विटी देश में या देश के बाहर किसी भी शेयर बाजार में सूचीबद्ध होगी, लागत लेखांकन की अनिवार्यता के दायरे में आ गई है। अभी तक सिर्फ देश के 44 निर्माण उद्योग इकाइयों में ही कॉस्ट

उद्योग जगत को भी होगा फायदा

आईसीडब्ल्यूआई के लखनऊ चैटर अध्यक्ष महेंद्र सिंह का मानना है कि लागत लेखांकन के नए नियमों व मानकों से उद्योग जगत को भी फायदा होगा। इसके प्रयोग में आने से उद्योग से जुड़े लोग किसी भी उत्पाद के निर्माण में आने वाले ऑपरेशनल खर्चों का तुलनात्मक अध्ययन कॉस्ट शीट के आधार पर प्राइम कास्ट, फ्रेक्ट्री लागत, कास्ट ऑफ प्रोडक्शन व कॉस्ट ऑफ सेल के अलग-अलग स्तर पर करके अनुत्पादक खर्च में कटौती कर कम से कम उत्पादन लागत में लाभ जोड़कर विक्रय मूल्य का निर्धारण कर सकेंगे।

व मैनेजमेंट एकाउंटिंग की अनिवार्यता थी। यह जानकारी आईसीडब्ल्यूआई नई दिल्ली के सेंट्रल काउंसिल सदस्य राकेश सिंह ने दी। वह शनिवार को आईसीडब्ल्यूआई के लखनऊ चैटर में आयोजित व्याख्यान को संबोधित कर रहे थे।

उन्होंने विश्वास जताया कि

मिनिस्ट्री ऑफ कॉर्पोरेट अफेयर्स की इस पहल से जहां उत्पादन लागत में कमी आएगी। वहीं हर उत्पादन की गुणवत्ता बढ़ने का सीधा फायदा भी उपभोक्ताओं को होगा। लागत लेखांकन की अनिवार्यता से उत्पाद लागत और उससे जुड़ी सेवाओं के मूल्य निर्धारण में एकरूपता आएगी। केंद्र

सरकार की तरफ से जारी नए मानक के बाद अब उद्योग जगत से जुड़े लागत लेखे तैयार करने का अधिकार सिर्फ संसद के अधिनियम के तहत स्थापित द इंस्टीट्यूट ऑफ कॉस्ट एंड वर्क्स एकाउंटेंट्स ऑफ इंडिया के कॉस्ट व मैनेजमेंट एकाउंटेंट्स को ही होगा। इसके लिए सभी कंपनियों को अनिवार्य तौर पर कॉस्ट एंड मैनेजमेंट एकाउंटेंट को भर्ती कर लेना से कॉस्ट एंड मैनेजमेंट एकाउंटेंट विभाग भी स्थापित करना होगा। लखनऊ चैटर के सचिव हेमंत सोनी ने बताया व्याख्यान का उद्देश्य इंस्टीट्यूट से जुड़े कॉस्ट व मैनेजमेंट एकाउंटेंट्स, सीएस व उद्योग जगत से जुड़े लोगों को नए नियमों से जागरूक करना था।

ताहातागर कातापुर राष्ट्रीय सत्रा 11/8/2011 कानपुर

कॉस्ट एकाउंटेंट की भूमिका अब और महत्वपूर्ण

कानपुर चैटर ऑफ कॉस्ट एंड वर्क्स एकाउंटेंट्स का सम्मेलन

कानपुर (एएसएनबी)। बीस करोड़ से ऊपर की बिक्री वाली बड़ी कंपनियों के लिए लागत लेखांकन (कॉस्ट एकाउंटेंट) से अनुत्पादक खर्चों को अलग-अलग कर के केंद्र सरकार ने कॉस्ट एकाउंटेंट्स की भूमिका को पहले के मुकाबले कुछ और महत्वपूर्ण बना दिया है। बड़ों की भूमिका के बारे में जानकारी देते हुए इंस्टीट्यूट ऑफ कॉस्ट एंड वर्क्स एकाउंटेंट्स ऑफ इंडिया के उपाध्यक्ष राकेश सिंह ने बताया कि यह बदलाव वित्तीय वर्ष 2011-12 से लागू होगा।

असली फिट रोड सिविल एक सप्ताह में आयोजित सम्मेलन में श्री सिंह ने बताया कि भारत सरकार ने बीती 30 जून को एक अधिसूचना जारी कर कॉस्ट एकाउंटेंट्स रिपोर्ट्स के बदलाव किया है। इसके मुताबिक अब सभी कंपनियों जिनकी सालाना बिक्री ₹20 करोड़ से ऊपर, या जिनका शुद्ध मूल्य ₹5 करोड़ से ऊपर, या जो लिस्टेड हैं या लिस्टिंग की प्रक्रिया में हैं, उनके लिए लागत लेखांकन से अनुत्पादक खर्चों को अलग-अलग कर के प्रेषित करना अनिवार्य कर दिया गया है। इसी तरह टबा फार्मुलेशन, खाद, शक्कर, व्यावसायिक



कानपुर चैटर ऑफ कॉस्ट एकाउंटेंट्स के सम्मेलन में विचार व्यक्त करते राकेश सिंह। श्रेष्ठ: एएसएनबी

एण्कोलेज, विद्युत पेट्रोलियम और दूरसंचार के व्यवसाय से जुड़ी कंपनियों के लिए कॉस्ट एकाउंटेंट्स रिपोर्ट्स बनाने में आने वाले ऑपरेशनल खर्चों का तुलनात्मक अध्ययन कॉस्ट शीट के आधार पर प्राइम कास्ट, फ्रेक्ट्री लागत, कास्ट ऑफ प्रोडक्शन व कॉस्ट ऑफ सेल के अलग-अलग स्तर पर करके अनुत्पादक खर्च में कटौती कर कम से कम उत्पादन लागत में लाभ जोड़कर विक्रय मूल्य का निर्धारण कर सकेंगे।

यह अनिवार्यता वित्तीय वर्ष 2011-12 से लागू होगी। मुख्य अतिथि इंडियन इंडस्ट्रियल एसोसिएशन के अध्यक्ष मनमोहन राजपाल ने बताया कि उन्होंने इन सीमाओं में आने वाली आईआईटीएच की सभी सदस्य कंपनियों को यह जानकारी दे दी है। अब इस बात का भी प्रयास किया जाएगा कि यह सभी कंपनियों को नए नियमों का अनुत्पादक खर्च से करे। कानपुर चैटर के

चेयरमैन एके अरवली ने बताया कि सरकार के इन आदेशों के परतन के लिए प्रतिक्रिया में बड़ी संख्या में कॉस्ट एकाउंटेंट्स को जबरन हरेगा। इसके लिए जगत से उत्पाद करिए एकाउंटेंट्स के छात्रों को सफलता दिलाने के प्रयास किये जायें। सम्मेलन का संचालन एके भणव ने किया। यहां सचिव डीएस मिश्र, संयोजक सुधीर सक्सेना, राकेश मिश्र, डीएस कपूर, एके शीववर्तन और डा.आरसी कदियार आदि थे।

राजस्थान पत्रिका
बुधवार 25 अगस्त 2011

रिजल्ट देखकर खिले चेहरे

just रिपोर्ट

जयपुर. इंस्टीट्यूट ऑफ कॉस्ट एंड वर्क्स अकाउंटेंट्स ऑफ इंडिया (आईसीडब्ल्यूआई) की जुन में आयोजित इंटरमीडिएट, फाइनल और कैंट पार्ट द्वितीय परीक्षाओं के घोषित परिणाम में जयपुर केन्द्र के परीक्षार्थियों ने शानदार सफलता हासिल की। दो दिन तक वेबसाइट के सर्वर में टेक्निकल प्रॉब्लम की वजह से परिणाम को लेकर असमंजस में रहे स्टूडेंट्स के चेहरे बुधवार को खिले-खिले नजर आए। जयपुर केन्द्र से फाइनल परीक्षा में बैठे परीक्षार्थियों का परिणाम 25 प्रतिशत और इंटरमीडिएट का 26 प्रतिशत रहा। फाइनल में 176 में से 44 और इंटरमीडिएट में 514 में से 135 स्टूडेंट्स पास हुए।

माटी बाजी

जयपुर केन्द्र पर फाइनल में मोहित गर्ग प्रथम, सोहित अग्रवाल द्वितीय और शिशिर अग्रवाल तृतीय स्थान पर रहे। वहीं इंटरमीडिएट में अभिनंदन लुनावत ने फर्स्ट, सुमित कुमार ने



सैकंड और शंकरलाल शर्मा ने थर्ड रैंक हासिल की। कैंट पार्ट-द्वितीय में विकास अग्रवाल टॉप रहे। फाइनल थर्ड ग्रुप में ओमप्रकाश भाटी और फॉर्थ ग्रुप में प्रमोद कुमार योगी टॉपर रहे। इंटरमीडिएट फर्स्ट ग्रुप में प्रवीण गुना और सैकंड ग्रुप में मोहित अग्रवाल ने पहला स्थान प्राप्त किया।

मिला फायदा

टॉपर मोहित गर्ग का कहना है कि सीए के प्रोफाइल में सब कुछ है, लेकिन अगर आपको कॉस्ट एकाउंटेंट की फोल्ड में जाना है तो आईसीडब्ल्यूआई जरूरी है। सोहित अग्रवाल मानते हैं कि स्मार्ट वर्क करने को प्राथमिकता देनी चाहिए। शिशिर अग्रवाल ने बताया कि पूरी तरह से लक्ष्य के प्रति फोकस होकर इंमानुअरी से की गई क्वालिटी स्टडी ही सफल होने का राज है।

कॉस्ट एकाउंटेंट्स 2011 पर उद्योगियों की चर्चा है लुहुरान

नया नियम

- केंद्र ऑफ कॉस्ट एकाउंटेंट्स का सम्मेलन
- औद्योगिक पदनों को शामिल किए जाने से अर्थी परिणाम मिलेंगे

कानपुर | वरिष्ठ संबोधता

अब पांच करोड़ की मुद्रा और बारीकी कंपनियों को कॉस्ट और खर्चों का नया नियम लागू होगा। कॉस्ट एकाउंटेंट्स रिपोर्ट्स 2011 में इसके तहत 20 करोड़ के टर्न और बारीकी कंपनियों को भी शामिल किया जाएगा। केंद्र ऑफ कॉस्ट एकाउंटेंट्स के सम्मेलन में इंडियन इंडस्ट्रियल एसोसिएशन के चेयरमैन मनमोहन राजपाल ने यह जानकारी दी। उन्होंने बताया कि बड़े औद्योगिक पदनों को नियमों में शामिल करने से बॉलिंग के सुख



कॉस्ट एकाउंटेंट्स के सम्मेलन को संबोधित करते राकेश सिंह (दूसरे से दूर)।

परिणाम हासिल किए जा सकते हैं। इंस्टीट्यूट ऑफ कॉस्ट एंड वर्क्स एकाउंटेंट्स ऑफ इंडिया के राष्ट्रीय उपाध्यक्ष राकेश सिंह ने कहा कि केंद्र सरकार ने औद्योगिक इकाइयों को कॉस्ट एकाउंटेंट्स रिपोर्ट्स में शामिल करने के लिए अधिसूचना जारी कर दी है। इसमें देश भर के उद्योगधंधों की रायसूचि भी शामिल है। खर्च वीडिय मिश्रा ने कहा कि फिनान्स आसपास के 30 से 40 उद्योगधंधों की प्रभावित हो रहे हैं। फिनान्स न्यूज 2011 के परिणामों का इंतजार है।

ICWAI IN NEWS

सरकार को भेजेंगे रिपोर्ट : कानपुर चेटर आफ कास्ट एकाउंटेंट्स का सेमीनार
31 अगस्त 2011 दैनिक जागरण

अब उत्पादन लागत आडिट भी करना होगा



कानपुर चेटर की गोष्ठी में भाग लेते बयें से रमेश सिंह, एके अवरुथी व अरविंद भागवत।

कानपुर चेटर के अध्यक्ष रमेश सिंह ने कहा कि संपन्न लेखाकारों का सहयोग किया जाएगा। कार्यक्रम संचय में होएस मिश्र, सुधीर सक्सेना, डीएस कपूर, एके श्रीवास्तव, डा. आरसी कटियार आदि उपस्थित थे। संवादन एके धारंग ने किया।

निर्बंधन और निर्धारण लागत आडिट के द्वारा ही संभव है। सत्यम घोटाले के बाद सरकार ने यह निर्णय लिया है ताकि कंपनियों को वास्तविक स्थिति की जानकारी हो सके।

श्री सिंह ने बताया कि ऐसे में संपन्न लेखाकारों की उपयोगिता बढ़ी है। उन्हें पूरी ईमानदारी से कार्य करना होगा। भारतीय उद्योग संघनन के अध्यक्ष मनमोहन राजपाल ने बताया कि उन्होंने संघनन के सभी सदस्यों को इसके बारे में सूचना भेज दी है। संघनन के चेयरमैन एके अवरुथी ने कहा कि संपन्न लेखाकारों का सहयोग किया जाएगा। कार्यक्रम संचय में होएस मिश्र, सुधीर सक्सेना, डीएस कपूर, एके श्रीवास्तव, डा. आरसी कटियार आदि उपस्थित थे। संवादन एके धारंग ने किया।

कानपुर चेटर आफ कास्ट एकाउंटेंट्स के कार्यक्रम में इन्स्टीट्यूट आफ कास्ट एंड वॉर्स एकाउंटेंट्स आफ इंडिया के उपाध्यक्ष रमेश सिंह ने बताया कि सरकार ने 20 करोड़ से अधिक विद्युत या पंच करोड़ रुपये बूट प्राप्त करने वाली कंपनियों को संपन्न आडिट रिपोर्ट भेजना अनिवार्य कर दिया है। वे कंपनियां भी इसमें शामिल होंगी जो सूचीबद्ध हैं या इसकी प्रक्रिया में हैं। सरकार का मानना है कि उत्पादन लागत पर



डेली न्यूज़

लखनऊ, शुक्रवार, 12 अगस्त 2011

www.dailynewsactivist.com

रीजनल चेयरमैन व वाइस चेयरमैन की घोषणा

लखनऊ (डीएनएन)। भारत सरकार की संसद के अधिनियम के अन्तर्गत स्थापित द इन्स्टीट्यूट ऑफ कास्ट एंड वॉर्स एकाउंटेंट्स ऑफ इंडिया (आईसीडब्ल्यूएआई) ने नार्दन इण्डिया रिजोनल कार्डिनल के रिजोनल चेयरमैन तथा वाइस चेयरमैन की उद्घोषणा आज अधिनियम के नियम के तहत की गई।



भारत सरकार की संसद के अधिनियम के अन्तर्गत स्थापित द इन्स्टीट्यूट ऑफ कास्ट एंड वॉर्स एकाउंटेंट्स ऑफ इंडिया (आईसीडब्ल्यूएआई) ने नार्दन इण्डिया रिजोनल कार्डिनल के रिजोनल चेयरमैन तथा वाइस चेयरमैन की उद्घोषणा आज संसद के अधिनियम के नियम के तहत वाइस प्रेसिडेन्ट राकेश सिंह की मौजूदगी में

की गई। बी एल जैन (रिजोनल चेयरमैन), (राकेश भल्ला (रिजोनल वाइस-चेयरमैन), विजेन्द्र शर्मा (सेक्रेटरी), अरविन्द कुमार (ट्रेजरर) एवम एस के भट्ट, रवि साहनी, सौरभ श्रीवास्तव, मेम्बर बनाया गया है। यह जानकारी विकास

श्रीवास्तव (कास्ट एण्ड मैनेजमेंट एकाउंटेंट) तथा एसोसिएट मेम्बर ऑफ आईसीडब्ल्यूएआई ने दी यह भी बताया कि पूरे भारत के कास्ट एंड मैनेजमेंट एकाउंटेंट्स और आईसीडब्ल्यूएआई मेम्बरस् ने उन्हें बधाइयां दी।

लखनऊ 12 अगस्त 2011

राष्ट्रीय स्वरूप

आई. सी. डब्ल्यू. ए.आई. के चेयरमैन घोषित

लखनऊ (स्वरूप संवाददाता)। भारत सरकार की संसद के अधिनियम के अन्तर्गत स्थापित द इन्स्टीट्यूट ऑफ कास्ट एण्ड वॉर्स एकाउंटेंट्स ऑफ इण्डिया (आईसीडब्ल्यूएआई) ने नार्दन इण्डिया रिजोनल कार्डिनल के रिजोनल चेयरमैन तथा वाइस चेयरमैन की उद्घोषणा आज संसद के अधिनियम के नियम के तहत वाइस प्रेसिडेन्ट राकेश सिंह की मौजूदगी में की गई।

बी0 एल0 जैन -रिजोनल चेयरमैन, रकेश भल्ला -रिजोनल वाइस-चेयरमैन, विजेन्द्र शर्मा-सेक्रेटरी, अरविन्द कुमार -ट्रेजरर एवम एस0 के0 भट्ट, रवि साहनी, सौरभ श्रीवास्तव, मेम्बर बनाया गया है। यह जानकारी विकास श्रीवास्तव, कास्ट एण्ड मैनेजमेंट एकाउंटेंट तथा एसोसिएट मेम्बर ऑफ

आई.सी.डब्ल्यू.ए.आई. ने दी यह भी बताया एकाउंटेंट्स और आई.सी.डब्ल्यू.ए.आई.



कि पूरे भारत के कास्ट एण्ड मैनेजमेंट मेम्बरस् ने उन्हें शुभकामनाये दी है।

UPDATE FROM MINISTRY OF CORPORATE AFFAIRS

TOPIC	CIRCULAR NO	DATE
Circulars regarding Easy Exit Scheme, 2011	Clarification vide Circular No. 7A/2011 Clarification vide General Circular No. 12/2011	
Circulars regarding Direction under Section 212(8) of The Companies Act, 1956	Clarification vide General Circular No. 3/2011 Clarification vide General Circular No. 22/2011	21.02.2011 02.05.2011
Cost Audit Report Rule	GSR 430(E)	3/6/2011
Payment of Commission to Non-Whole Time Directors of the Company under Section 309(4) (b) of The Companies Act, 1956	General Circular No. 4/2011	04.03.2011
Appointment of cost Auditor by companies	General circular no 15/2011	4/11/2011
Circulars regarding DIN Process – Simplified	General Circular No. 32/2011 vide General Circular No. 32/2011	31.05.2011
Process of incorporation of Companies (Form-1) and establishment of principal place of business in India by Foreign Companies (Form-44)– Procedure Simplified	General Circular No. 6/2011	08.03.2011
Cost Audit Order	F-NO 52/26/CAB -2010	02.05.2011
Cost Audit Order	F-NO-52/26/CAB-2010	03.05.2011
Circulars regarding Payment of MCA fees – electronic mode	vide General Circular No. 47/2011 vide General Circular No. 47/2011	14.07.2011 14.07.2011
Circulars regarding Prosecution of Directors	General Circular No. 25/2011 vide general Circular 37/2011	12.05.2011 31.03.2011
Circulars regarding Filing of Balance Sheet and Profit and Loss Account in eXtensible Business Reporting Language (XBRL) mode	General Circular 14/2011	08.04.2011

UPDATE FROM MINISTRY OF CORPORATE AFFAIRS

TOPIC	CIRCULAR NO	DATE
Certification of E-Forms under The Companies Act, 1956 by The Practicing Professionals	General Circular No. 15/2011	11.04.2011
Appointment of Cost Auditor by Companies	General Circular No. 16/2011	20.04.2011
Simplified Procedure for amalgamation of Government Companies u/s 396 of the Companies Act, 1956	General Circular No. 17/2011	21.04.2011
Green Initiative in the Corporate Governance – Clarification regarding service of documents by e-mode instead of Under Posting Certificate (UPC)	General Circular No. 18/2011	29.04.2011
Green Initiative in the Corporate Governance – Clarification regarding sending copies of Balance Sheets and Auditors Report etc., to the members of the company as required under section 219 of the Companies Act, 1956 through electronic mode	General Circular No. 19/2011	02.05.2011
Marking a Company as Having Management Dispute by Registrar of Companies under MCA-21 System	General Circular No. 20/2011	02.05.2011
E-form No. 32 – Intimation to Registrar of Companies regarding particulars of appointment of Directors etc and changes therein in the company pursuant to section 303(2) of the Companies Act, 1956 – filing of conflicting return by contesting parties	General Circular No. 21/2011	02.05.2011
Green Initiative in the Corporate Governance – Approval of Ministry of Corporate Affairs for appointment of agency for providing electronic platform for electronic voting under the Companies Act, 1956	General Circular No. 23/2011	03.05.2011
Cost Audit Order	F-NO 52/26/CAB-2010	30.06.2011
Clarification regarding effective date of Companies (Particulars of Employees) Amendment Rules, 2011	General Circular No.: 24/2011	12.05.2011

UPDATE FROM MINISTRY OF CORPORATE AFFAIRS

TOPIC	CIRCULAR NO	DATE
Clarification regarding Loan to Public Companies under Section 295 of the Companies Act, 1956	General Circular No. 27/2011	20.05.2011
Green Initiative in the Corporate Governance – Participation by shareholders in general meetings under the Companies Act, 1956 through electronic mode	General Circular No. 28/2011 Ministry vide Circular No.: 35/2011	20.05.2011 6th June, 2011
Green Initiative in the Corporate Governance – Participation by directors in meetings of Board / Committee of directors under the Companies Act, 1956 through electronic mode	General Circular No. 29/2011	20.05.2011
Green Initiative in the Corporate Governance – Issue of Certificate by Digital Signature	General Circular 30/2011	23.05.2011
Clarification on applicability of provisions of Section 108A to 108I of the Companies Act, 1956	General Circular No. 30A	26.05.2011
Clarification regarding 'Body Corporate' for the purpose of section 226(3)(a) of the Companies Act, 1956	General Circular No. 31/2011	31.05.2011
Depreciation for the purpose of declaration of Dividend under Section 205 in case of companies referred to in Section 616 (C) of the Companies Act, 1956 (the Act	General Circular No. 33/2011 vide circular no. 38/2011	01.06.2011
Compliance of provisions of the Companies Act, 1956 and Rules made thereunder	General Circular No. 34/2011	02.06.2011
Guidelines for declaring financial institution as Public Financial Institution under Section 4A of the Companies Act, 1956	General Circular No. 36/2011	07.06.2011
Guidelines for Fast Track Exit mode for defunct companies under Section 560 of the Companies Act, 1956	General Circular No. 40/2011	23.06.2011
Special drive to clear pendency of e-forms filed with the Registrar of Companies prior to implementation of revised Regulation 17 of the Companies Regulation, 1956	General Circular No. 41/2011	06.07.2011

UPDATE FROM MINISTRY OF CORPORATE AFFAIRS

TOPIC	CIRCULAR NO	DATE
E-filing of Income Tax return in respect of companies under liquidation	General Circular No. 42/2011	07.07.2011
Payment of fees to CAs in cases where funds are not permitted from Common Pool Fund	vide General Circular No. 48/2011	22.07.2011
Circulars regarding Name Availability Guidelines, 2011	General Circular No. 46/2011	14.07.2011
Waiver of approval of Central Government for payment of remuneration to professional managerial person by companies having no profits or inadequate profits	General Circular No. 49/ 2011	23.07.2011
Online Incorporation of Companies Within 24 Hours	General Circular No. 50/ 2011	25.07.2011
Simplified procedure for obtaining confirmation of shifting of registered office from one state to another state under section 17 of the Companies Act, 1956	General Circular No. 51 / 2011	25.07.2011
Simplified procedure for rectification of register of charges under section 141 of the Companies Act, 1956	General Circular No. 52/2011	25.07.2011
Simplified procedure for obtaining online approval of Central Government under section 297 of the Companies Act, 1956	General Circular No. 53/2011	26.07.2011
Guidelines for RDs/ROCs in the matter of scheme of arrangement /amalgamation under section 391-394	General Circular No. 54/2011	26.07.2011
Pro-active action in case of winding up petitions	General Circular No. 55/2011	26.07.2011
Scrutiny inspection and investigation in all winding up cases	General Circular No.56 /2011	28.07.2011
Blocking of DIN consequent to non-filing of Statement of Affairs (SOA)	General Circular No. 60/2011	10.08.2011
Circulars regarding Company Law Settlement Scheme, 2011		

To Download these Circulars Visit us at : nirc-icwai.org

UPDATE FROM MINISTRY OF CORPORATE AFFAIRS

DEAR CORPORATES,

AS YOU ARE AWARE, THE LAST DATE FOR FILING OF YOUR COMPANY'S BALANCE SHEET AND ANNUAL RETURN FOR THE CURRENT YEAR IS FALLING DUE SOON. TO AVOID LAST MINUTE RUSH AND SYSTEM CONGESTION IN MCA21 DUE TO HEAVY FILING IN LAST 10 DAYS OF THE MONTHS OF OCTOBER AND NOVEMBER 2011, IT IS REQUESTED THAT FILING OF BALANCE SHEET AND ANNUAL RETURN MAY PREFERABLY BE DONE IN THE FOLLOWING ORDER:-

Preferable Dates for filing			
Company Names starting with	September 2011	October 2011	November 2011
Alphabets A to D	All days during the month	1st Oct to 05 Oct 2011	1st Nov to 05 Nov 2011
Alphabets E to K	-do-	6th Oct to 10th Oct 2011	6th Nov to 10th Nov 2011
Alphabets L to Q	-do-	11th Oct to 15th Oct 2011	11th Nov to 15th Nov 2011
Alphabets R & S	-do-	16th Oct to 20th Oct 2011	16th Nov to 20th Nov 2011
Alphabets T to Z	-do-	21st Oct to 25th Oct 2011	21st Nov to 25th Nov 2011
Remaining/ Left out companies	-do-	26th Oct to 31st Oct 2011	26th Nov to 30th Nov 2011

KINDLY PLAN YOUR FILING ACCORDINGLY.

DURING THIS PERIOD, ROC FACILITATION CENTRES/ HELP DESKS WOULD GIVE PRIORITY IN EFILING/ ANSWERING QUERIES OF COMPANIES FALLING UNDER THE ABOVE ALPHABETICAL ORDER.

UPDATE FROM HEAD QUARTERS

The Council of the ICWAI at its 251st Meeting held on 12-13 February 2009, 258th Meeting held on 14th December 2009 and 260th Meeting held on 27th March 2010 decided as below:

Mandatory application of Cost Accounting Standards

"RESOLVED THAT the following Cost Accounting Standards

CAS 1	:	Classifications of Costs
CAS 2	:	Capacity Determination
CAS 3	:	Overheads
CAS 4	:	Cost of Production for Captive Consumption
CAS 5	:	Determination of Average (Equalized) Cost of Transportation
CAS 6	:	Material Cost
CAS 7	:	Employee Cost
CAS 8	:	Cost of Utilities
CAS 9	:	Packing Material Cost
CAS 10	:	Direct Expenses
CAS 11	:	Administrative Overheads
CAS 12	:	Repairs And Maintenance Cost

shall be mandatory with effect from period commencing on or after 1st April 2010 for being applied for the preparation and certification of General Purpose Cost Accounting Statements. In case the cost accountant is of the opinion that the aforesaid standards have not been complied with for the preparation of the Cost Statements, it shall be his duty to make a suitable disclosure/qualification in his audit report/ certificate".

UPDATE FROM HEAD QUARTERS

REQUEST FOR COMMENTS FOR REVISED GUIDANCE NOT ON CAS-FOR

The Cost Accounting Standards Board Secretariat has prepared a revised Guidance Note on CAS-4. It has been decided to expose the same for the public comments. The proposed Exposure Draft may be modified in light of comments received before being issued in the final form.

Please submit your views / comments / suggestions on the draft, preferably by email, latest by October 10, 2011.

REQUEST FOR COMMENTS EXPOSURE DRAFT OF GENERALLY ACCEPTED COST ACCOUNTING PRINCIPLES (GACAP)

The Central Council of the Institute has approved the release of Exposure Draft of Generally Accepted Cost Accounting Principles (GACAP) Document as recommended by the Cost Accounting Standards Board (CASB), the standard-setting body of the Institute on July 21, 2011. The proposed document may be modified in light of comments received before being issued in the final form

Please submit your views / comments / suggestions on the proposed document, preferably by email, latest by September 5, 2011.

Comments should be addressed to:

The Secretary,
Cost Accounting Standards Board,
The Institute of Cost and Works Accountants of India,
ICWAI Bhawan, 3rd Floor,
3, Lodi Road, Institutional Area,
New Delhi - 110003

Emailed responses should be sent to: casb@icwai.org

Copies of this exposure draft may be downloaded from the ICWAI website at <http://www.icwai.org>

Institute invites queries from members on The Companies (Cost Accounting Records) Rules, 2011 (CARR) & The Companies (Cost Audit Report) Rules, 2011 (CAR)

National Task Force on CARR and CAR constituted by the Council, in its 1st Meeting held on 25th August 2011, has established a "Technical Cell" at ICWAI, to go into all the queries and seek clarifications from the Cost Audit Branch (CAB), Ministry of Corporate Affairs and provide the same on receipt of official clarification from CAB by way of updated FAQs through the Institute website.

Members may send the queries in this regard through email to Shri J.K.Budhiraja, Director (Professional Development) and Secretary to the National Task Force on CARR & CAR at pd.budhiraja@icwai.org or by post at the following address:

Shri J.K. Budhiraja
Director (Professional Development)
& Secretary to National Task Force on CARR & CAR
The Institute of Cost and Works Accountants of India
"ICWAI Bhawan", 3, Institutional Area,
Lodhi Road, New Delhi- 110003

It is also requested that the respondents to the email groups do not provide any new interpretation other than that provided by the Institute in FAQs as it will lead to wrong interpretation of the notifications.